

Introduction

Qatar is a country in the Middle East occupying the Qatar Peninsula on the larger Arabian Peninsula. It is bordered by Saudi Arabia and the Persian Gulf. Much of the country is desert. The government system is an emirate; the chief of state is the amir or sheikh and the head of government is the prime minister. Qatar is a member of the League of Arab States (Arab League) and the Gulf Cooperation Council (GCC).



Location: Western Asia

Capital City: Doha (+3 GMT)

Chief of State: Amir Tamim bin Hamad Al Thani

Head of Govt.: Prime Minister and Foreign Minister
Muhammad bin Abd Al-Rahman Al Thani

Currency: Rials (QAR)

Major Languages: <p>Arabic (official), English commonly used as a second language</p>

Primary Religions: <p>Muslim 65.2%, Christian 13.7%, Hindu 15.9%, Buddhist 3.8%, folk religion <0.1%, Jewish <0.1%, other <1%, unaffiliated <1% (2020 est.)</p>

Calling Code: 974

Voltage: 240

Key Websites

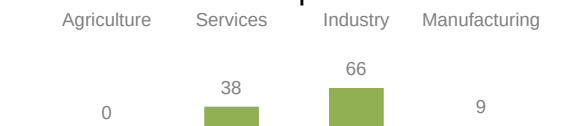
Main Government Page: portal.gov.qa

Commerce Ministry: moci.gov.qa

Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$308.99 billion (2022)
GDP growth (annual %):	4.83% (2022)
GDP per capita, PPP (current international \$):	\$114,648.03 (2022)
Manufacturing, value added (% of GDP):	9.29% (2022)
Current account balance (BoP, current US\$):	\$63.12 billion (2022)
Inflation, consumer prices (annual %):	5.00% (2022)
Labor force, total:	2,003,258 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	0.10% (2022)
Imports of goods and services (current US\$):	\$61.33 billion (2021)
Exports of goods and services (current US\$):	\$105.86 billion (2021)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	30 / 178
Global Competitiveness Index	29 / 141
Global Enabling Trade Index	43 / 136
Index of Economic Freedom	36 / 176
International Logistics Performance Index (LPI)	30 / 160
Inward FDI Potential Index	7 / 139
KOF Index of Globalization	29 / 185
Networked Readiness Index (NRI)	27 / 139
Open Budget Index	109 / 114

Risk Assessment (Provided by Coface)

Country rating: A3 - Changes in generally good but somewhat volatile political and economic environment can affect corporate payment behavior. A basically secure business environment can nonetheless give rise to occasional difficulties for companies. Corporate default probability is quite acceptable on average.

Business Climate rating: A3 - The business environment is relatively good. Although not always available, corporate financial information is usually reliable. Debt collection and the institutional framework may have some shortcomings. Intercompany transactions may run into occasional difficulties in the otherwise secure environments rated A3.

Strengths

- World's 3rd-largest natural gas reserves, sizeable oil reserves
- Low public debt, strong public accounts
- A richly-endowed sovereign wealth fund: Qatar Investment Authority (QIA)
- Social and domestic political stability
- High per-capita income
- Business friendly environment
- Predictable monetary policy

Weaknesses

- Small economy, mostly dependent on hydrocarbons for growth, fiscal and external balances
- Exposure to volatility in energy price

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