

# Belize



#### Introduction

Belize is a country in Central America bordering the Caribbean Sea. Neighboring countries include Guatemala and Mexico. The geography of Belize is mainly flat with low



mountains in the south. The government system is a parliamentary democracy and a commonwealth realm; the chief of state is the queen of the United Kingdom, and the head of government is the prime

minister. Belize has a mixed economic system which includes a private-enterprise system, combined with centralized economic planning and government regulation.

Belize is a member of the Caribbean Community (CARICOM).



Location: Central America

Capital City: Belmopan (-6 GMT)

Chief of State: King Charles III represented by

Governor Froyla Tzalam

Head of Govt.: Prime Minister Juan Antonio Briceno

Currency: Belize dollar (BZD)

Major Languages: English 62.9% (official), Spanish

56.6%, Creole 44.6%, Maya 10.5%, German 3.2%, Garifuna 2.9%, other 1.8%, unknown 0.3%, none 0.2% (cannot speak); note - shares sum to more than 100% because some respondents gave more than one answer on the census (2010 est.)

Primary Religions: Roman Catholic 40.1%,

Roman Carriolic 40.1%, Protestant 31.5% (includes Pentecostal 8.4%, Seventh Day Adventist 5.4%, Anglican 4.7%, Mennonite 3.7%, Baptist 3.6%, Methodist 2.9%, Nazarene 2.8%), Jehovah's Witness 1.7%, other 10.5% (includes Baha'i, Buddhist, Hindu, Mormon, Muslim, Rastafarian, Salvation Army),

unspecified 0.6%, none 15.5% (2010

est.)

Calling Code: 501 Voltage: 110/220

### **Key Websites**

Main Government Page: belize.gov.bz

## Investment Promotion beltraide.bz Agency:

### **Key Economic Facts**

Key Economic Facts	
Income Level (by per capita GNI):	Upper Middle Income
GDP, PPP (current international \$):	\$4.64 billion (2022)
GDP growth (annual %):	12.13% (2022)
GDP per capita, PPP (current international \$):	\$11,450.92 (2022)
External debt stocks, total (DOD, current US\$):	\$1,450,204,243.30 (2021)
Manufacturing, value added (% of GDP):	6.01% (2022)
Current account balance (BoP, current US\$):	-\$0.26 billion (2022)
Inflation, consumer prices (annual %):	3.24% (2021)
Labor force, total:	190,015 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	9.69% (2022)
Imports of goods and services (current US\$):	\$1.48 billion (2022)
Exports of goods and services (current US\$): GDP Comp	\$1.40 billion (2022)
Agriculture Services	Industry Manufacturing
59	

\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.

### Rankings

Index	Rank
Index of Economic Freedom	84 / 176
KOF Index of Globalization	123 / 185

### U.S. Embassy

Floral Park Road Belmopan, Cayo Belize P.O. Box 497, Belmopan City Cayo District, Belize Tel: (501) 822-4011

https://bz.usembassy.gov