

#### Introduction

Bermuda, an archipelago of 138 coral islands, is a British overseas territory in the North Atlantic Ocean. It is located off the coast of the United States. The geography of the



islets is low hills with no rivers or freshwater lakes. The government system is a parliamentary and self-governing territory. The chief of state is the queen of the United Kingdom, and the head of

government is the premier. Bermuda has a mixed economic system which includes a private-enterprise system, combined with centralized economic planning and government regulation.



- Location: Northern America
- Capital City: Hamilton (-4 GMT)
- Chief of State: King Charles III represented by Governor Rena Lalgie
- Head of Govt.: Premier David Burt Currency: Bermudian dollar (BMD)

Major Languages: English (official), Portuguese

Primary Religions: Protestant 46.2% (includes Anglican 15.8%, African Methodist Episcopal 8.6%, Seventh Day Adventist 6.7, Pentecostal 3.5%, Methodist 2.7%, Presbyterian 2.0%, Church of God 1.6%, Baptist 1.2%, Salvation Army 1.1%, Brethren 1.0%, other Protestant 2.0%), Roman Catholic 14.5%, Jehovah's Witness 1.3%, other Christian 9.1%, Muslim 1%, other 3.9%, none 17.8%, unspecified 6.2% (2010 est.)

Calling Code: 1-441

Voltage: 120

### **Key Websites**

Main Government Page: gov.bm

# Bermuda



#### **Key Economic Facts**

Income Level (by per capita GNI):	High Income
GDP, PPP (current international \$):	\$6.09 billion (2022)
GDP growth (annual %):	2.93% (2022)
GDP per capita, PPP (current international \$):	\$95,837.03 (2022)
Manufacturing, value added (% of GDP):	0.35% (2021)
Current account balance (BoP, current US\$):	\$0.96 billion (2021)
Unemployment, total (% of total labor force) (modeled ILO estimate):	2.70% (2000)
Imports of goods and services (current US\$):	\$1.96 billion (2022)
Exports of goods and services (current US\$):	\$3.95 billion (2022)

#### U.S. Embassy

"Crown Hill" 16 Middle Road Devonshire DV 03 P.O. Box HM325 Bermuda Tel: (441) 295-1342

https://bm.usconsulate.gov

## GDP Composition %



\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy. Rankings

#### Rankings

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