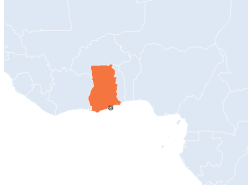


Introduction

Ghana is a country located in Western Africa. Neighboring countries include Burkina Faso, Cote d'Ivoire, Togo, and the Gulf of Guinea. Lake Volta, the largest artificial lake in the world, is located entirely within Ghana. The government system is a constitutional democracy. The chief of state and head of government is the President. Ghana has a mixed economic system in which the economy includes some private freedom, combined with weak centralized economic planning and government regulation. Ghana is a member of the African Union (AU), African Economic Community (AEC) and Economic Community of West African States (ECOWAS).



Location: Western Africa

Capital City: Accra (0 GMT)

Chief of State: President John Dramani Mahama

Head of Govt.: President John Dramani Mahama

Currency: Cedi (GHS)

Major Languages: Asante 14.8%, Ewe 12.7%, Fante 9.9%, Boron (Brong) 4.6%, Dagomba 4.3%, Dangme 4.3%, Dagarte (Dagaba) 3.7%, Akyem 3.4%, Ga 3.4%, Akuapem 2.9%, other (includes English (official)) 36.1%

Primary Religions: Christian 68.8% (Pentecostal/Charismatic 24.1%, Protestant 18.6%, Catholic 15.1%, other 11%), Muslim 15.9%, traditional 8.5%, other 0.7%, none 6.1%

Calling Code: 233

Voltage: 230

Key Websites

Main Government Page: ghana.gov.gh

Commerce Ministry: moti.gov.gh

Export Promotion Agency: gepcghana.com

Investment Promotion Agency: gipcghana.com

Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$103.41 billion (2013)
GDP growth (annual %):	7.59% (2013)
GDP per capita, PPP (current international \$):	\$3,992.09 (2013)
External debt stocks, total (DOD, current US\$):	\$15,831,510,000.00 (2013)
Manufacturing, value added (% of GDP):	5.78% (2013)
Current account balance (BoP, current US\$):	-\$5.69 billion (2013)
Inflation, consumer prices (annual %):	11.61% (2013)
Labor force, total:	11,048,371 (2013)
Unemployment, total (% of total labor force) (modeled ILO estimate):	4.60% (2013)
Imports of goods and services (current US\$):	\$22.74 billion (2013)
Exports of goods and services (current US\$):	\$20.30 billion (2013)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index (pre-2012)	68 / 182
Freedom of the Press	139 / 195
Global Competitiveness Report	113 / 147
Global Enabling Trade Report	96 / 138
Global Services Location Index	27 / 50
Index of Economic Freedom	66 / 178
International Logistics Performance Index (LPI)	100 / 160
Inward FDI Potential Index	111 / 139
KOF Index of Globalization	95 / 184
Networked Readiness Index (NRI)	93 / 145
Open Budget Index	40 / 100

Risk Assessment (Provided by Coface)

Country rating: B - Political and economic uncertainties and an occasionally difficult business environment can affect corporate payment behaviour. Corporate default probability is appreciable.

Business Climate rating: B - The business environment is mediocre. The availability and the reliability of corporate financial information vary widely. Debt collection can sometimes be difficult. The institutional framework has a few troublesome weaknesses. Intercompany transactions run appreciable risks in the unstable, largely inefficient environments rated B.

Strengths

- Considerable agricultural (cocoa) and mineral (oil, gold) resources
- Financial support (United Kingdom, United States, China and IMF)
- Institutional and political stability
- Freedom and security generally ensured
- Corruption reduced and good quality commercial information available

Weaknesses

- Infrastructure shortcomings (energy, transport)
- Dependence on raw materials prices (gold, oil, cocoa)
- Rapid increase in the deficit and in public debt
- Weak public banks, which affects the whole banking sector

U.S. Embassy

No. 24, Fourth Circular Rd., Cantonments, Accra
 P.O. Box GP 2288
 Accra, Ghana
 Tel: (233) 21-741-150
<http://ghana.usembassy.gov/>