

# Macau



#### Introduction

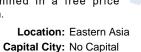
Macau, along with Hong Kong, is one of China's two particular administrative regions in Eastern Asia. It lies on the western side of the Pearl River Delta, bordering



Guangdong and facing the South China Sea. Macau is 60 kilometers (37 mi) southwest of Hong Kong and consists of the Macau Peninsula and the islands of Taipa and Coloane. The government

system is a limited democracy; the chief of state is the president of China, and the head of government is the chief executive. Under the "one country, two systems" approach,

China's socialist economic system is not practiced in Macau. Macau has a market-based, service-oriented economy in which the prices of goods and services are determined in a free price system.



Chief of State: President of China, Xi Jinping Head of Govt.: Chief Executive Ho lat Seng

Currency: Macau pataca (MOP)

Major Languages: Cantonese 81%, Mandarin 4.7%,

other Chinese dialects 5.4%, English 3.6%, Tagalog 2.9%, Portuguese 0.6%, other 1.8% (2021 est.)

Primary Religions: folk religion 58.9%, Buddhist

17.3%, Christian 7.2%, other 1.2%,

none 15.4% (2020 est.)

Calling Code: 853 Voltage: 220

### **Key Websites**

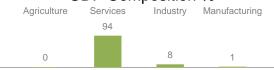
Main Government Page: gov.mo

Commerce Ministry: economia.gov.mo Investment Promotion ipim.gov.mo Agency:

#### **Key Economic Facts**

Income Level (by per capita GNI):	High Income
Level of Development:	Data Unavailable
GDP, PPP (current international \$):	\$38.47 billion (2022)
GDP growth (annual %):	-26.76% (2022)
GDP per capita, PPP (current international \$):	\$55,344.48 (2022)
Manufacturing, value added (% of GDP):	0.85% (2021)
Current account balance (BoP, current US\$):	\$1.76 billion (2021)
Inflation, consumer prices (annual %):	1.05% (2022)
Labor force, total:	408,097 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	2.63% (2022)
Imports of goods and services (current US\$):	\$21.22 billion (2022)
Exports of goods and services (current US\$):	\$19.02 billion (2022)

## GDP Composition %



\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.

#### Rankings

Index	Rank
KOF Index of Globalization	158 / 185

#### U.S. Embassy

U.S. Consulate General Hong Kong & Macau 26 Garden Road Central, Hong Kong Phone: (852) 2523-9011

https://hk.usconsulate.gov