

Congo, Republic of the



Introduction

The Republic of Congo is a country in Central Africa. Neighboring countries include Angola, Gabon, Cameroon, Central African Republic, and Democratic Republic of the



Congo. The southwest of the country is a coastal plain, and the interior of the country consists of a central plateau. The government system is a republic; the chief of state and head of government is the

president. The Republic of the Congo has a mixed economic system which includes a variety of private freedom, combined with centralized economic planning and

government regulation. Republic of the Congo is a member of the Economic Community of Central African States (ECCAS).



Location: Middle Africa

Capital City: Brazzaville (+1 GMT)

Chief of State: President Denis Sassou-Nguesso Head of Govt.: Prime Minister Anatole Collinet

Makosso

Currency: Communaute Financiere Africaine

franc (XAF)

Major Languages: French (official), French Lingala

and Monokutuba (lingua franca trade languages), many local languages and dialects (of which Kikongo is the

most widespread)

Primary Religions: Roman Catholic 33.1%,

Awakening Churches/Christian Revival 22.3%, Protestant 19.9%, Salutiste 2.2%, Muslim 1.6%,

Kimbanguiste 1.5%, other 8.1%, none

11.3%

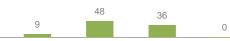
Calling Code: 242 Voltage: 230

Key Websites

Main Government Page: presidence.cg

Kev Economic Facts

Income Level (by per capita GNI):		Lower Middle Income	
Level of Development:		Developing	
GDP, PPP (current international \$):		\$22.63 billion (2022)	
GDP growth (annual %):		1.55% (2022)	
GDP per capita, PPP (current international \$):		\$3,790.71 (2022)	
External debt stocks, total (DOD, current US\$):		\$6,965,719,977.40 (2021)	
Manufacturing, value added (% of GDP):		8.06% (2019)	
Current account balance (BoP, current US\$):		\$1.44 billion (2020)	
Inflation, consumer prices (annual %):		3.04% (2022)	
Labor force, total:		2,378,882 (2022)	
Unemployment, total (% of total labor force) (modeled ILO estimate):		21.80% (2022)	
Imports of goods and services (current US\$):		\$5.88 billion (2022)	
Exports of goods and services (current US\$):		\$10.44 billion (2022)	
G	DP Com	positior	า %
Agriculture	Services	Industry	Manufacturing



*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy

Rankings

Index	Rank
Corruption Perceptions Index	159 / 178
Index of Economic Freedom	156 / 176
International Logistics Performance Index (LPI)	115 / 160
Inward FDI Potential Index	95 / 139
KOF Index of Globalization	108 / 185

Risk Assessment (Provided by Coface)

Country rating: D - A high-risk political and economic situation and an often very difficult business environment can have a very significant impact on corporate payment behavior. Corporate default probability is very high.

Business Climate rating: E - The highest possible risk in terms of business climate. Due to a lack of available financial information and an unpredictable legal system, doing business in this country is extremely difficult.

Strengths

- · Abundant mineral resources (copper, cobalt, diamond, gold, tin, etc.)
- Significant hydroelectric potential
- · Second-largest tropical forest in the world and vast biodiversity
- · International involvement and regional cooperation in resolving conflicts in the Great Lakes region

Weaknesses

- Weak infrastructure (transport, energy, telecommunications)
- · Precarious security and humanitarian situation, with numerous armed militias in the east of the country
- · Risk of a new Ebola outbreak
- · Extremely dependent on commodity prices
- Poor governance

U.S. Embassy

U.S. Embassy Kinshasa 310 Avenue des Aviateurs Kinshasa. Gombe The Democratic Republic of the Congo Phone: 081 556-015 https://cd.usembassy.gov