

Introduction

Uganda is a landlocked country located in Eastern Africa that borders the countries of Democratic Republic of the Congo, Kenya, Rwanda, South Sudan, and Tanzania. The terrain is mostly plateau with a rim of mountains and a southeastern border on Lake Victoria. The government system is a republic; the chief of state and head of government is the president. Uganda has a mixed economic system in which there is a variety of private freedom, combined with centralized economic planning and government regulation. Uganda is a member of the Common Market for Eastern and Southern Africa (COMESA) and the East African Community (EAC).



Location: Eastern Africa

Capital City: Kampala (+3 GMT)

Chief of State: President Yoweri Kaguta Museveni

Head of Govt.: President Yoweri Kaguta Museveni

Currency: Ugandan Shilling (UGX)

Major Languages: <p>English (official national language, taught in grade schools, used in courts of law and by most newspapers and some radio broadcasts), Ganda or Luganda (most widely used of the Niger-Congo languages, preferred for native language publications in the capital and may be taught in school), other Niger-Congo languages, Nilo-Saharan languages, Swahili, Arabic</p>

Primary Religions: <p>Protestant 45.1% (Anglican 32.0%, Pentecostal/Born Again/Evangelical 11.1%, Seventh Day Adventist 1.7%, Baptist .3%), Roman Catholic 39.3%, Muslim 13.7%, other 1.6%, none 0.2%</p>

Calling Code: 256

Voltage: 240

Key Websites

Main Government Page: gou.go.ug

Commerce Ministry: mtic.go.ug

Export Promotion Agency: ugandaexports.go.ug

Investment Promotion Agency: ugandainvest.go.ug

Key Economic Facts

Income Level (by per capita GNI):	Low Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$127.28 billion (2022)
GDP growth (annual %):	4.65% (2022)
GDP per capita, PPP (current international \$):	\$2,693.82 (2022)
External debt stocks, total (DOD, current US\$):	\$19,217,000,098.30 (2021)
Manufacturing, value added (% of GDP):	16.37% (2022)
Current account balance (BoP, current US\$):	-\$3.55 billion (2021)
Inflation, consumer prices (annual %):	7.20% (2022)
Labor force, total:	18,197,126 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	4.28% (2022)
Imports of goods and services (current US\$):	\$10.24 billion (2022)
Exports of goods and services (current US\$):	\$5.47 billion (2022)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	141 / 178
Global Competitiveness Index	115 / 141
Global Enabling Trade Index	84 / 136
Index of Economic Freedom	142 / 176
International Logistics Performance Index (LPI)	102 / 160
Inward FDI Potential Index	115 / 139
KOF Index of Globalization	140 / 185
Networked Readiness Index (NRI)	121 / 139
Open Budget Index	42 / 114

Risk Assessment (Provided by Coface)

Country rating: C - A very uncertain political and economic outlook and a business environment with many troublesome weaknesses can have a significant impact on corporate payment behavior. Corporate default probability is high.

Business Climate rating: C - The business environment is difficult. Corporate financial information is often unavailable and when available often unreliable. Debt collection is unpredictable. The institutional framework has many troublesome weaknesses. Intercompany transactions run major risks in the difficult environments rated C.

Strengths

- Natural resources: fertile soils, oil deposits, hydroelectric potential
- Diversification efforts, particularly in the agri-food sector
- International support for infrastructure projects
- Debt mainly on concessional terms
- Main coffee exporter on the continent, alongside Ethiopia

Weaknesses

- Endemic poverty, persistent inequalities
- Inadequate infrastructure
- Lack of security in border areas (Democratic Republic of Congo and South Sudan) and recurring tensions with neighboring Rwanda
- Poor progress in governance (particularly in terms of combating corruption)

U.S. Embassy

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