

Introduction

The 1898 discovery of gold deposits in Alaska nearly doubled the population of this once unexplored territory. In 1959 Alaska became the largest state (by land-area) admitted into the United States. With the largest oil field in North America (Prudhoe Bay) and the largest crude oil pipeline in the United States (Trans-Alaska Pipeline), the energy industry dominates Alaska's economy. Other than oil, Alaska's largest sources of wealth are seafood and tourism. Fish such as salmon, cod, pollack and crab are major exports from the state. Alaska does not charge personal sales or income taxes, so government funding comes primarily from petroleum revenues via the Alaskan Permanent Fund. This fund manages oil royalties as a capital investment and provides residents with annual dividends.



Abbreviation: AK

Capital: Juneau

Nick Name: The Last Frontier

Time Zone-Standard: GMT -9

Time Zone-Daylight Saving: GMT -10

Sales Tax Rate: 0.00%

Motto: North to the Future

Web Site: <http://www.alaska.gov>

Government

Governor: Mike Dunleavy (R)

Senator: Dan Sullivan (R)

Senator: Lisa Murkowski (R)

Entered Union: January 3, 1959

Statistics

Total GDP (Billions):	\$50,869.40 (2021)
Per Capita Real GDP:	\$78,197 (2022)
Population:	733,391 (2020)
% of People under Poverty Level:	9.60%
Per Capita Personal Income:	\$65,813
Unemployment Rate:	7.00% (2021)
% of Population with a Bachelor's Degree:	32.80%
Total Exports:	\$5,110,729,449.00 (2014)

Top 5 Export Partner Countries

Country	Exports
China	\$1,250,221,520
Japan	\$745,022,312
Korea, South	\$683,306,363
Canada	\$603,181,696
Germany	\$287,847,671

Top 5 Export Merchandise

Segment	Exports
Fishing; Hunting; & Trapping	\$2,295,444,890
Mining	\$1,569,189,538
Petroleum & Coal Products	\$300,632,373
Forestry & Logging	\$162,625,132
Transportation Equipment	\$57,922,383

Major Cities

City	Population
Anchorage	298,695
Juneau	32,756
Fairbanks	32,325

Main Airports

Code	Name	City
ANC	Ted Stevens Anchorage International Airport	Anchorage
BET	Bethel Airport	Bethel
FAI	Fairbanks International Airport	Fairbanks
JNU	Juneau International Airport	Juneau
KTN	Ketchikan International Airport	Ketchikan

Main Ports

Port of Anchorage, Port of Dutch Harbor, Port of Juneau, Port of Ketchikan, Port of Valdez, Port of Whittier

Corporations

Company	Fortune 1000 Rank	Revenue	City
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Corporate Marginal Income Tax Rate: 0.0% > \$0 || 2.0% > \$25,000 || 3.0% > \$49,000 || 4.0% > \$74,000 || 5.0% > \$99,000 || 6.0% > \$124,000 || 7.0% > \$148,000 || 8.0% > \$173,000 || 9.0% > \$198,000 || 9.4% > \$222,000

Individual Income Tax Rate: None

U.S. Commercial Service