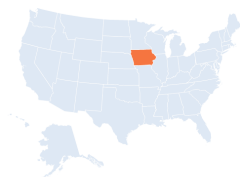


## Introduction

Iowa is located in the Central United States and is usually included in the Midwest region. The area that makes up the state's territory came under United States jurisdiction through the Louisiana Purchase in 1803. Iowa's agricultural efficiency has led it to become the nation's third most productive agricultural state, only behind Texas and California in terms of total output. Approximately 87% of the total land area is dedicated to farmland. Corn and soybeans are the two most important crops, although they are each used largely to feed livestock. The economic base for Iowa began to shift in the late 20th century from agriculture to manufacturing and services. Although Iowa produces ten percent of the U.S. food supply, the value of Iowa's manufactured products is twice that of its agriculture. Other major industries include machinery, electrical equipment, printing and publishing, and fabricated products.



**Abbreviation:** IA

**Capital:** Des Moines

**Nick Name:** Hawkeye State

**Time Zone-Standard:** GMT -6

**Time Zone-Daylight Saving:** GMT -5

**Sales Tax Rate:** 6.00%

**Motto:** Our liberties we prize and our rights we will maintain

**Web Site:** <http://www.iowa.gov>

## Government

**Governor:** Kim Reynolds (R)

**Senator:** Charles Grassley (R)

**Senator:** Joni Ernst (R)

**Entered Union:** December 28, 1846

## Statistics

Total GDP (Billions):	\$179,753.00 (2021)
Per Capita Real GDP:	\$67,973 (2022)
Population:	3,190,369 (2020)
% of People under Poverty Level:	10.20%
Per Capita Personal Income:	\$57,163
Unemployment Rate:	3.60% (2021)
% of Population with a Bachelor's Degree:	30.50%
Total Exports:	\$15,092,200,558.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$4,413,953,382
Mexico	\$2,171,780,422
Japan	\$979,041,701
Germany	\$678,782,758
China	\$602,603,395

## Top 5 Export Merchandise

Segment	Exports
Machinery Manufactures	\$3,879,008,941
Processed Foods	\$3,119,747,224
Chemical Manufactures	\$1,464,546,486
Transportation Equipment	\$1,047,319,358
Crop Production	\$936,850,802

## Major Cities

City	Population
Des Moines	210,330
Cedar Rapids	130,405
Davenport	102,582

## Main Airports

Code	Name	City
ALO	Waterloo Regional Airport	Waterloo
CID	The Eastern Iowa Airport	Cedar Rapids
DBQ	Dubuque Regional Airport	Dubuque
DSM	Des Moines International Airport	Des Moines
SUX	Sioux Gateway Airport	Sioux City

## Main Ports

Port of Burlington, Port of Dubuque, Port of Keokuk

## Corporations

Company	Fortune 1000 Rank	Revenue	City
Principal Financial	201	\$16,222	Des Moines
Principal Financial	201	\$16,222	Des Moines
Casey's General Stores	378	\$8,364	Ankeny
Casey's General Stores	378	\$8,365	Ankeny
Meredith	681	\$3,611	Des Moines
Meredith	681	\$3,612	Des Moines
American Equity Investment Life Holding	702	\$3,464	West Des Moines
American Equity Investment Life Holding	702	\$3,464	West Des Moines
Renewable Energy Group	851	\$2,643	Ames
Renewable Energy Group	851	\$2,643	Ames

**Corporate Marginal Income Tax Rate:** 5.5% > \$0 || 9.0% > \$100,000 || 9.8% > \$250,000

**Individual Income Tax Rate:** 0.33% > \$0 || .67% > \$1,676 || 2.25% > \$3,352 || 4.14% > \$6,704 || 5.63% > \$15,084 || 5.96% > \$25,140 || 6.25% > \$33,520 || 7.44% > \$50,280 || 8.53% > \$75,420

## U.S. Commercial Service