

## Introduction

Mississippi is located in the Southern United States and features a warm climate and fertile soil. These conditions allowed cotton to dominate its economy for many years. After World War II, Mississippi's agricultural economy underwent a revolution driven by crop diversification, mechanization, and consolidation. Poultry and eggs now constitute the largest agricultural outputs from the state. The Mississippi economy has recently seen increased industrial activity, although major areas such as food processing are still closely tied to its agricultural products. Several businesses have moved to Mississippi due to its business-friendly tax policies, proximity to primary products, and weak standing of labor unions. Due in part to its slow modernization and lack of thriving urban economic regions, Mississippi has the lowest median income of any American state.



**Abbreviation:** MS

**Capital:** Jackson

**Nick Name:** Magnolia State

**Time Zone-Standard:** GMT -6

**Time Zone-Daylight Saving:** GMT -5

**Sales Tax Rate:** 7.00%

**Motto:** By valor and arms

**Web Site:** <http://www.mississippi.gov>

## Government

**Governor:** Tate Reeves (R)

**Senator:** Cindy Hyde-Smith (R)

**Senator:** Roger Wicker (R)

**Entered Union:** December 10, 1817

## Statistics

Total GDP (Billions):	\$104,353.50 (2021)
Per Capita Real GDP:	\$42,991 (2022)
Population:	2,961,279 (2020)
% of People under Poverty Level:	18.70%
Per Capita Personal Income:	\$45,881
Unemployment Rate:	6.40% (2021)
% of Population with a Bachelor's Degree:	24.80%
Total Exports:	\$11,450,139,890.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Panama	\$2,168,102,450
Canada	\$2,000,265,436
Mexico	\$1,301,319,076
China	\$671,220,405
Netherlands	\$482,882,638

## Top 5 Export Merchandise

Segment	Exports
Petroleum & Coal Products	\$4,273,493,370
Chemical Manufactures	\$1,601,987,821
Transportation Equipment	\$1,114,564,820
Computers & Electronic Prod.	\$980,876,551
Paper Products	\$801,248,396

## Major Cities

City	Population
Jackson	170,674
Gulfport	71,856
Southaven	52,589

## Main Airports

Code	Name	City
GPT	Gulfport-Biloxi International Airport	Gulfport
GTR	Golden Triangle Regional Airport	Columbus
JAN	Jackson-Evers International Airport	Jackson
PIB	Hattiesburg-Laurel Regional Airport	NULL

## Main Ports

Port Bienville Industrial Park, Port of Greenville, Yellow Creek Port

## Corporations

Company	Fortune 1000 Rank	Revenue	City
Sanderson Farms	707	\$3,440	Laurel
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**Corporate Marginal Income Tax Rate:** 3.0% > \$4,000 || 4.0% > \$5,000 || 5.0% > \$10,000

**Individual Income Tax Rate:** 3.00% > \$4,000 || 4.00% > \$5,000 || 5.00% > \$10,000

## U.S. Commercial Service