

# South Dakota



#### Introduction

South Dakota is located in the Midwestern United States. Ranches and farms cover greater than 90% of the



state, making farming a central way of life for residents. In the late 1800s, discoveries of gold and growing railroad construction in South Dakota sparked an influx of settlers known as "The Great Dakota Boom." South Dakota's economy

has consistently centered on agriculture because of its fertile soils and abundant grazing lands. Gambling and

tourism have developed into a growing share of the state's economic activity in recent years. Among the more popular destinations are the Badlands and the Black Hills, which feature Mount Rushmore. South Dakota is also recognized as



one of the friendliest states for businesses with no taxes on personal income, capital gains, or corporate income.

Abbreviation: SD Capital: Pierre

Nick Name: Mount Rushmore State

Time Zone-Standard: GMT -6 Time Zone-Daylight GMT -5 Saving:

Sales Tax Rate: 4.50%

Motto: Under God, the People Rule

Web Site: http://www.sd.gov

#### Government

Governor: Kristi Noem (R) Senator: John Thune (R) Senator: Mike Rounds (R) Entered Union: November 2, 1889

### **Statistics**

| Total GDP (Billions):                     | \$49,557.90 (2021)        |
|---|---------------------------|
| Per Capita Real GDP:                      | \$69,570 (2022)           |
| Population:                               | 886,667 (2020)            |
| % of People under Poverty<br>Level:       | 11.60%                    |
| Per Capita Personal Income:               | \$64,462                  |
| Unemployment Rate:                        | 2.80% (2021)              |
| % of Population with a Bachelor's Degree: | 31.70%                    |
| Total Exports:                            | \$1,593,697,270.00 (2014) |

# **Top 5 Export Partner Countries**

| Country      | Exports       |
|--------------|---------------|
| Canada       | \$689,376,526 |
| Mexico       | \$374,405,170 |
| Saudi Arabia | \$69,812,170  |
| China        | \$48,590,536  |
| Japan        | \$40,617,409  |

# **Top 5 Export Merchandise**

| Segment                      | Exports       |
|------------------------------|---------------|
| Processed Foods              | \$535,089,917 |
| Machinery Manufactures       | \$285,875,435 |
| Transportation Equipment     | \$171,690,674 |
| Computers & Electronic Prod. | \$141,537,838 |
| Beverage & Tobacco Products  | \$98,273,098  |

## **Major Cities**

| City        | Population_ |
|-------------|-------------|
| Sioux Falls | 171,544     |
| Rapid City  | 73,569      |
| Aberdeen    | 28,102      |

## **Main Airports**

| Code | Name                         | City        |
|------|------------------------------|-------------|
| ABR  | Aberdeen Regional Airport    | Aberdeen    |
| FSD  | Sioux Falls Regional Airport | Sioux Falls |
| PIR  | Pierre Regional Airport      | Pierre      |
| RAP  | Rapid City Regional Airport  | Rapid City  |

## **Main Ports**

| Corporations |                      |         |      |  |
|--------------|----------------------|---------|------|--|
| Company      | Fortune 1000<br>Rank | Revenue | City |  |

Corporate Marginal Income Tax Rate: None Individual Income Tax Rate: None

**U.S. Commercial Service**