

# Utah



#### Introduction

The western state of Utah contains a diverse mix of terrain that ranges from mountainous landscapes to basins,



canyons, and valleys. The most widely known geographic feature of Utah is the Great Salt Lake. The Great Salt Lake has a higher salt concentration than many oceans because it has no outlet. Salt Lake City hosted the 2002 Winter Olympic

Games, an event that sparked the state's tourism industry. The skiing industry has reached record-setting

popularity levels since 2002, and several other major sporting events have utilized the Olympic facilities. Utah's economy is quite diverse with manufacturing, financial enterprises, government, and the service industry all playing a



fairly equal role in state income. Utah is also the secondlargest producer of copper in the United States.

Abbreviation: UT

Capital: Salt Lake City
Nick Name: Beehive State

Time Zone-Standard: GMT -5
Time Zone-Daylight GMT -6

Saving:

Sales Tax Rate: 6.10%

Motto: Industry

Web Site: http://www.utah.gov

#### Government

Governor: Spencer Cox (R)
Senator: Mike Lee (R)
Senator: Mitt Romney (R)
Entered Union: January 4, 1896

#### **Statistics**

Total GDP (Billions):	\$186,910.00 (2021)
Per Capita Real GDP:	\$68,877 (2022)
Population:	3,271,616 (2020)
% of People under Poverty Level:	7.30%
Per Capita Personal Income:	\$56,019
Unemployment Rate:	3.50% (2021)
% of Population with a Bachelor's Degree:	36.80%
Total Exports:	\$12,305,529,420.00 (2014)

# **Top 5 Export Partner Countries**

Country	Exports
Hong Kong	\$5,487,528,494
China	\$1,406,756,563
Canada	\$1,321,993,687
United Kingdom	\$1,293,235,343
Thailand	\$835,637,739

## **Top 5 Export Merchandise**

Segment	Exports
Primary Metal Manufactures	\$8,270,938,358
Computers & Electronic Prod.	\$2,567,432,716
Processed Foods	\$955,253,476
Chemical Manufactures	\$829,797,341
Transportation Equipment	\$817,926,138

#### **Major Cities**

City	Population
Salt Lake City	192,672
West Valley City	136,208
Provo	115,264

# **Main Airports**

Code	Name	City
ENV	Wendover Airport	Wendover
PVU	Provo Municipal Airport	Provo
SGU	St. George Regional Airport	St. George
SLC	Salt Lake City International Airport	Salt Lake City

### **Main Ports**

# Corporations

Company	Fortune 1000 Rank	Revenue	City
Zions Bancorp.	740	\$3,245	Salt Lake City
SkyWest	788	\$2,972	St. George
Nu Skin Enterprises	884	\$2,420	Provo

Corporate Marginal Income Tax Rate: 4.95% > \$0 Individual Income Tax Rate: 4.95% > \$0

**U.S. Commercial Service**