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Special Issue of
Asia–Pacific Journal of Financial Studies
on Corporate Finance in the Global Economy: Value Creation via Innovations
Special Issue Editor: Yong H. Kim
University of Cincinnati

Asia–Pacific Journal of Financial Studies (AJFS) invites manuscripts for a special issue on Corporate Finance in the Global Economy: Value Creation via Innovations and related issues, scheduled for publication in 2016. AJFS became the first finance journal published in Asia covered by the Social Science Citation Index (SSCI) in 2006. AJFS has been published since 1980 by the Korean Securities Association (KSA), the oldest and largest academic organization of finance scholars and practitioners in Korea.


Globalization and market liberalization have led to borderless competition among corporations all over the world. To achieve sustainable growth, companies should create their competitive advantage via innovations in human capital, entrepreneurship, organizational structure, and so on. Various finance functions, such as asset pricing, corporate financing and investment, corporate governance, and risk management can assist companies in creating future value. The special issue is devoted to the empirical and theoretical studies of these and other related issues, both positive and normative.

Examples of relevant topics may include, but are not limited to:

. Investment in human capital and firm value
. Corporate entrepreneurship and financial performance
. Global competition and corporate governance
. Corporate ownership, control and organizational changes and value creation
. Globalization and capital budgeting, corporate finance and the cost of capital
. Financial market integration and corporate financial policy
. Cross-border joint ventures, alliances, M&A, outsourcing and boundaries of the firm
. Corporate risk exposure and management in capital budgeting and financing decisions
. Corporate finance and portfolio allocation strategies
. Effects of globalization on financial constraints and investment
. Effects of macroeconomic and financial crises on corporate finance
. Financial liberalization and corporate finance
. Emerging market multinationals and corporate governance
. Political economy of culture, law, institution, and governance in corporate finance
. Financial innovations and corporate finance
. Behavioral issues related to firms and investors in corporate finance
. Corporate cash holdings and firm value
. Welfare consequences of financial globalization and corporate finance

AWARDS:
Up to eight papers will be selected for the Special Issue and a US$1,000 (or 1,000,000 KRW) award will be granted to each selected paper.
SUBMISSION INFORMATION:
All manuscripts must be in English and include an abstract of fewer than 500 words. The cover page should contain the paper’s title, the author’s name, affiliation, address, and e-mail address. The second page should contain only the paper’s title and abstract. All manuscripts should be submitted in PDF format to ajfs2015@gmail.com by August 31, 2015. No submission fee is required. We expect to complete the review process and communicate the results by December 31, 2015.