

Introduction

Argentina is a country in South America bordering the Southern Atlantic Ocean. Neighboring countries include Bolivia, Brazil, Chile, Paraguay, and Uruguay. Argentina's continental area is between the Andes mountain range in the west and the Atlantic Ocean in the east. Diverse geographical landscapes produce varying climates from tropical in the north to tundra in the far south. The government system is a republic; the president is the chief of state and head of government. Argentina has a mixed economic system which includes a variety of private freedom, combined with centralized economic planning and government regulation. Argentina is a member of the Common Market of the South (Mercosur).



Location: South America

Capital City: Buenos Aires (-3 GMT)

Chief of State: President Mauricio Macri

Head of Govt.: President Mauricio Macri

Currency: Argentine Peso (ARS)

Major Languages: <p>Spanish (official), Italian, English, German, French, indigenous (Mapudungun, Quechua)</p>

Primary Religions: <p>nominally Roman Catholic 92% (less than 20% practicing), Protestant 2%, Jewish 2%, other 4%</p>

Calling Code: 54

Voltage: 220

Key Websites

Main Government Page: argentina.gob.ar

Commerce Ministry: minhacienda.gob.ar

Export Promotion Agency: inversionycomercio.org.ar

Investment Promotion Agency: inversionycomercio.org.ar

Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$920.25 billion (2017)
GDP growth (annual %):	2.86% (2017)
GDP per capita, PPP (current international \$):	\$20,786.68 (2017)
External debt stocks, total (DOD, current US\$):	\$190,489,683,000.00 (2016)
Manufacturing, value added (% of GDP):	12.95% (2017)
Current account balance (BoP, current US\$):	-\$30.79 billion (2017)
Inflation, consumer prices (annual %):	10.62% (2013)
Labor force, total:	19,901,885 (2017)
Unemployment, total (% of total labor force) (modeled ILO estimate):	8.52% (2017)
Imports of goods and services (current US\$):	\$88.22 billion (2017)
Exports of goods and services (current US\$):	\$71.27 billion (2017)

GDP Composition %

Agriculture Services Industry Manufacturing



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	85 / 178
EY Globalization Index	53 / 60
Global Competitiveness Index	81 / 139
Global Enabling Trade Index	94 / 136
Global Manufacturing Competitiveness Index (GMCI)	39 / 40
Global Services Location Index	35 / 55
Index of Economic Freedom	143 / 180
International Logistics Performance Index (LPI)	61 / 160
Inward FDI Potential Index	60 / 139
KOF Index of Globalization	84 / 185
Networked Readiness Index (NRI)	89 / 139
Open Budget Index	45 / 115

Risk Assessment (Provided by Coface)

Country rating: C - A very uncertain political and economic outlook and a business environment with many troublesome weaknesses can have a significant impact on corporate payment behavior. Corporate default probability is high.

Business Climate rating: B - The business environment is mediocre. The availability and the reliability of corporate financial information vary widely. Debt collection can sometimes be difficult. The institutional framework has a few troublesome weaknesses. Intercompany transactions run appreciable risks in the unstable, largely inefficient environments rated B.

Strengths

- Natural agricultural, energy and mineral resources
- Improvement in the business environment
- Education level higher than the regional average
- Return of the country onto international markets

Weaknesses

- Weakened current account
- Rising external debt
- Skyrocketing inflation
- Bottlenecks in infrastructure

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