

## Introduction

The Bahamas is an archipelago of 700 islands and islets located in the Atlantic Ocean. Proximate countries include Cuba, Haiti, the Dominican Republic, and the United States.

The geography of The Bahamas is flat coral formations with few hills. The government system is a constitutional parliamentary democracy and a commonwealth realm. The chief of state is the Queen of the United Kingdom, and the head of government is the Prime Minister of The Bahamas. The Bahamas is a member of the Caribbean Community (CARICOM).



**Location:** Caribbean

**Capital City:** Nassau (-5 GMT)

**Chief of State:** King Charles III represented by Governor General Cynthia A. Pratt

**Head of Govt.:** Prime Minister Philip Davis

**Currency:** Bahamian dollar (BSD)

**Major Languages:** <p>English (official), Creole (among Haitian immigrants)</p>

**Primary Religions:** <p>Protestant 69.9% (includes Baptist 34.9%, Anglican 13.7%, Pentecostal 8.9% Seventh Day Adventist 4.4%, Methodist 3.6%, Church of God 1.9%, Brethren 1.6%), Roman Catholic 12%, other Christian 13% (includes Jehovah's Witness 1.1%), other 0.6%, none 1.9%, unspecified 2.6%</p>

**Calling Code:** 1-242

**Voltage:** 120

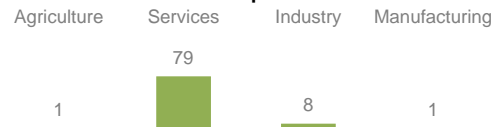
## Key Websites

Main Government Page: [bahamas.gov.bs](http://bahamas.gov.bs)

## Key Economic Facts

|  |                        |
|--|------------------------|
| Income Level (by per capita GNI):                                    | High Income            |
| Level of Development:  | Data Unavailable       |
| GDP, PPP (current international \$):                                 | \$16.55 billion (2022) |
| GDP growth (annual %):   | 14.37% (2022)          |
| GDP per capita, PPP (current international \$):                      | \$40,378.55 (2022)     |
| Manufacturing, value added (% of GDP):                               | 0.98% (2022)           |
| Current account balance (BoP, current US\$):                         | -\$2.59 billion (2021) |
| Inflation, consumer prices (annual %):                               | 5.61% (2022)           |
| Labor force, total:  | 239,764 (2022)         |
| Unemployment, total (% of total labor force) (modeled ILO estimate): | 10.06% (2022)          |
| Imports of goods and services (current US\$):                        | \$5.50 billion (2022)  |
| Exports of goods and services (current US\$):                        | \$4.84 billion (2022)  |

## GDP Composition %



*\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

## Rankings

| Index   | Rank      |
|---|-----------|
| Index of Economic Freedom                       | 65 / 176  |
| International Logistics Performance Index (LPI) | 112 / 160 |
| Inward FDI Potential Index                      | 49 / 139  |
| KOF Index of Globalization                      | 96 / 185  |

## U.S. Embassy

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