

Introduction

The Bahamas is an archipelago of 700 islands and islets located in the Atlantic Ocean. Proximate countries include Cuba, Haiti, the Dominican Republic, and the United States.

The geography of The Bahamas is flat coral formations with few hills. The government system is a constitutional parliamentary democracy and a commonwealth realm. The chief of state is the queen of the United Kingdom, and the head of government is prime minister of The Bahamas. The Bahamas is a member of the Caribbean Community (CARICOM).



Location: Caribbean

Capital City: Nassau (-5 GMT)

Chief of State: King Charles III represented by Governor General Cornelius A. Smith

Head of Govt.: Prime Minister Philip Davis

Currency: Bahamian dollar (BSD)

Major Languages: <p>English (official), Creole (among Haitian immigrants)</p>

Primary Religions: <p>Protestant 69.9% (includes Baptist 34.9%, Anglican 13.7%, Pentecostal 8.9% Seventh Day Adventist 4.4%, Methodist 3.6%, Church of God 1.9%, Brethren 1.6%), Roman Catholic 12%, other Christian 13% (includes Jehovah's Witness 1.1%), other 0.6%, none 1.9%, unspecified 2.6%</p>

Calling Code: 1-242

Voltage: 120

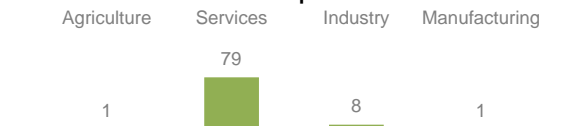
Key Websites

Main Government Page: bahamas.gov.bs

Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Data Unavailable
GDP, PPP (current international \$):	\$16.55 billion (2022)
GDP growth (annual %):	14.37% (2022)
GDP per capita, PPP (current international \$):	\$40,378.55 (2022)
Manufacturing, value added (% of GDP):	0.98% (2022)
Current account balance (BoP, current US\$):	-\$2.59 billion (2021)
Inflation, consumer prices (annual %):	5.61% (2022)
Labor force, total:	239,764 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	10.06% (2022)
Imports of goods and services (current US\$):	\$5.50 billion (2022)
Exports of goods and services (current US\$):	\$4.84 billion (2022)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Index of Economic Freedom	65 / 176
International Logistics Performance Index (LPI)	112 / 160
Inward FDI Potential Index	49 / 139
KOF Index of Globalization	96 / 185

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