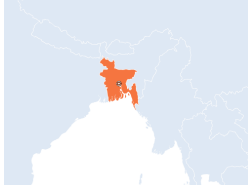


Introduction

Bangladesh is a country in Southern Asia located on the Bay of Bengal, bordered by India on all sides except for a small border with Burma. Bangladesh has flat plains, and most of the country is situated on deltas of large rivers flowing from the Himalayas. The government system is a parliamentary democracy; the chief of state is the president, and the head of government is the prime minister. Bangladesh has a traditional economic system in which the allocation of available resources is made on the basis of inheritance and primitive methods. Bangladesh is a member of the Asia-Pacific Trade Agreement (APTA) and the South Asian Association for Regional Cooperation (SAARC).



Location: Southern Asia

Capital City: Dhaka (+6 GMT)

Chief of State: President Mohammad Shahabuddin Chuppi

Head of Govt.: Currently vacant

Currency: Taka (BDT)

Major Languages: <p>Bangla 98.8% (official, also known as Bengali), other 1.2%</p>

Primary Religions: <p>Muslim 88.4%, other 11.6% (2020 est.)</p>

Calling Code: 880

Voltage: 220

Key Websites

Main Government Page: bangladesh.gov.bd

Commerce Ministry: mincom.gov.bd

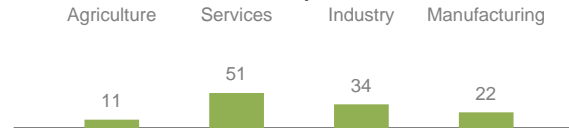
Export Promotion Agency: epb.gov.bd

Investment Promotion Agency: bida.gov.bd

Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$1,265.94 billion (2022)
GDP growth (annual %):	7.10% (2022)
GDP per capita, PPP (current international \$):	\$7,395.10 (2022)
External debt stocks, total (DOD, current US\$):	\$91,429,305,071.60 (2021)
Manufacturing, value added (% of GDP):	21.76% (2022)
Current account balance (BoP, current US\$):	-\$14.37 billion (2022)
Inflation, consumer prices (annual %):	7.70% (2022)
Labor force, total:	74,459,362 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	4.70% (2022)
Imports of goods and services (current US\$):	\$96.17 billion (2022)
Exports of goods and services (current US\$):	\$59.28 billion (2022)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	144 / 178
Global Competitiveness Index	105 / 141
Global Enabling Trade Index	123 / 136
Global Services Location Index	33 / 60
Index of Economic Freedom	123 / 176
International Logistics Performance Index (LPI)	100 / 160
Inward FDI Potential Index	117 / 139
KOF Index of Globalization	159 / 185
Networked Readiness Index (NRI)	112 / 139
Open Budget Index	87 / 114

Risk Assessment (Provided by Coface)

Country rating: D - A high-risk political and economic situation and an often very difficult business environment can have a very significant impact on corporate payment behavior. Corporate default probability is very high.

Business Climate rating: C - The business environment is difficult. Corporate financial information is often unavailable and when available often unreliable. Debt collection is unpredictable. The institutional framework has many troublesome weaknesses. Intercompany transactions run major risks in the difficult environments rated C.

Strengths

- Competitive clothing sector
- Substantial remittances from expatriate workers, mainly in the Gulf States (GCC)
- International aid covers financing needs
- Moderate level of public debt thanks to vivid growth
- Favourable demographics
- Improved financial inclusion through microfinance and mobile services

Weaknesses

- Vulnerability to global textile and GCC developments
- Very low per-capita income and low participation by women
- Lack of skilled workers
- Recurrent and increasing political, religious and social tensions
- Inadequate business climate; lack of infrastructure discourages foreign investment
- Climatic vulnerability: recurrent natural disasters cause significant damage and crop losses
- Fragility of the banking sector (increased non-performing loans, low profitability)
- Very low fiscal revenues

U.S. Embassy

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<https://bd.usembassy.gov>