

Introduction

Barbados is the easternmost of the Caribbean Islands in the Atlantic Ocean. Neighboring islands include Trinidad and Tobago, Saint Vincent, and the Grenadines. The government system is a constitutional democracy. The chief of state is President Dame Sandra Mason. Barbados is an open-market economy in which the prices of goods and services are determined in a free price system. Barbados is a member of the Caribbean Community (CARICOM).



Location: Caribbean

Capital City: Bridgetown (-4 GMT)

Chief of State: President Dame Sandra Mason

Head of Govt.: Prime Minister Mia Mottley

Currency: Barbadian dollar (BBD)

Major Languages: <p>English (official), Bajan (English-based creole language, widely spoken in informal settings)</p>

Primary Religions: <p>Protestant 66.4% (includes Anglican 23.9%, other Pentecostal 19.5%, Adventist 5.9%, Methodist 4.2%, Wesleyan 3.4%, Nazarene 3.2%, Church of God 2.4%, Baptist 1.8%, Moravian 1.2%, other Protestant 0.9%), Roman Catholic 3.8%, other Christian 5.4% (includes Jehovah's Witness 2.0%, other 3.4%), Rastafarian 1%, other 1.5%, none 20.6%, unspecified 1.2% (2010 est.)</p>

Calling Code: 1-246

Voltage: 115

Key Websites

Main Government Page: gov.bb

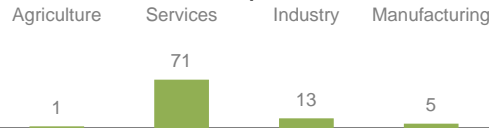
Commerce Ministry: commerce.gov.bb

Export Promotion Agency: investbarbados.org

Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$5.02 billion (2022)
GDP growth (annual %):	10.00% (2022)
GDP per capita, PPP (current international \$):	\$17,837.45 (2022)
Manufacturing, value added (% of GDP):	5.06% (2021)
Current account balance (BoP, current US\$):	-\$0.30 billion (2017)
Inflation, consumer prices (annual %):	4.10% (2019)
Labor force, total:	142,648 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	8.20% (2022)
Imports of goods and services (current US\$):	\$1.96 billion (2021)
Exports of goods and services (current US\$):	\$1.47 billion (2021)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

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