

## Introduction

Barbados is the easternmost of the Caribbean Islands in the Atlantic Ocean. Neighboring islands include Trinidad and Tobago, Saint Vincent, and the Grenadines. The government system is a constitutional democracy. The chief of state is President Dame Sandra Mason. Barbados is an open-market economy in which the prices of goods and services are determined in a free price system. Barbados is a member of the Caribbean Community (CARICOM).



**Location:** Caribbean

**Capital City:** Bridgetown (-4 GMT)

**Chief of State:** President Dame Sandra Mason

**Head of Govt.:** Prime Minister Mia Mottley

**Currency:** Barbadian dollar (BBD)

**Major Languages:** <p>English (official), Bajan (English-based creole language, widely spoken in informal settings)</p>

**Primary Religions:** <p>Protestant 66.4% (includes Anglican 23.9%, other Pentecostal 19.5%, Adventist 5.9%, Methodist 4.2%, Wesleyan 3.4%, Nazarene 3.2%, Church of God 2.4%, Baptist 1.8%, Moravian 1.2%, other Protestant 0.9%), Roman Catholic 3.8%, other Christian 5.4% (includes Jehovah's Witness 2.0%, other 3.4%), Rastafarian 1%, other 1.5%, none 20.6%, unspecified 1.2% (2010 est.)</p>

**Calling Code:** 1-246

**Voltage:** 115

## Key Websites

Main Government Page: [gov.bb](http://gov.bb)

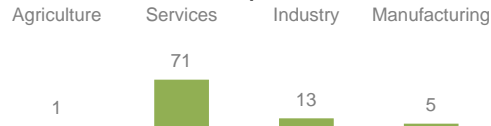
Commerce Ministry: [commerce.gov.bb](http://commerce.gov.bb)

Export Promotion Agency: [investbarbados.org](http://investbarbados.org)

## Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$5.02 billion (2022)
GDP growth (annual %):	10.00% (2022)
GDP per capita, PPP (current international \$):	\$17,837.45 (2022)
Manufacturing, value added (% of GDP):	5.06% (2021)
Current account balance (BoP, current US\$):	-\$0.30 billion (2017)
Inflation, consumer prices (annual %):	4.10% (2019)
Labor force, total:	142,648 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	8.20% (2022)
Imports of goods and services (current US\$):	\$1.96 billion (2021)
Exports of goods and services (current US\$):	\$1.47 billion (2021)

## GDP Composition %



*\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

## Rankings

Index	Rank
Corruption Perceptions Index	29 / 178
Global Competitiveness Index	77 / 141
Index of Economic Freedom	29 / 176
KOF Index of Globalization	93 / 185

## U.S. Embassy

Willey Business Park  
 Willey  
 St. Michael BB 14006  
 Barbados, W.I.  
 P.O. Box 302  
 Bridgetown BB 11000  
 Unit 3120  
 Tel: (246) 227-4000  
<https://bb.usembassy.gov>