Belize is a country in Central America bordering the Caribbean Sea. Neighboring countries include Guatemala and Mexico. The geography of Belize is mainly flat with low mountains in the south. The government system is a parliamentary democracy and a commonwealth realm; the chief of state is the queen of the United Kingdom, and the head of government is the prime minister. Belize has a mixed economic system which includes a private-enterprise system, combined with centralized economic planning and government regulation. Belize is a member of the Caribbean Community (CARICOM).

**Key Economic Facts**

**Income Level (by per capita GNI):** Upper Middle Income

- **GDP, PPP (current international $):** $4.64 billion (2022)
- **GDP growth (annual %):** 12.13% (2022)
- **GDP per capita, PPP (current international $):** $11,450.92 (2022)
- **External debt stocks, total (DOD, current US$):** $1,450,204,243.30 (2021)
- **Manufacturing, value added (% of GDP):** 6.01% (2022)
- **Current account balance (BoP, current US$):** -$0.26 billion (2022)
- **Inflation, consumer prices (annual %):** 3.24% (2021)
- **Labor force, total:** 190,015 (2022)
- **Unemployment, total (% of total labor force) (modeled ILO estimate):** 9.69% (2022)
- **Imports of goods and services (current US$):** $1.48 billion (2022)
- **Exports of goods and services (current US$):** $1.40 billion (2022)

**GDP Composition %**

- **Agriculture:** 8%
- **Services:** 59%
- **Industry:** 16%
- **Manufacturing:** 6%

*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

**Rankings**

- **Index of Economic Freedom:** 84 / 176
- **KOF Index of Globalization:** 123 / 185

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**Key Websites**

- Main Government Page: belize.gov.bz
- Investment Promotion Agency: beltraide.bz

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**Country Memo Provided by:** globalEDGE.msu.edu and TRADE.GOV