

Introduction

Bhutan is a landlocked country in South Asia settled between two powerful neighbors, China and India. Bhutan is mostly mountainous and controls several key Himalayan mountain passes. The government system is a constitutional monarchy; the chief of state is the king, and the head of government is the prime minister. Bhutan has a largely traditional economic system in which the allocation of available resources is made on the basis of inheritance and primitive methods. Bhutan relies heavily on India for monetary and trade links. Bhutan is a member of the South Asian Association for Regional Cooperation (SAARC).



Location: Southern Asia

Capital City: Thimphu (+6 GMT)

Chief of State: King Jigme Khesar Namgyel Wangchuck

Head of Govt.: Prime Minister Tshering Tobgay

Currency: Bhutanese ngultrum (BTN)

Major Languages: <p>Sharchopkha 28%, Dzongkha (official) 24%, Lhotshamkha 22%, other 26% (includes foreign languages) (2005 est.)</p>

Primary Religions: <p>Lamaistic Buddhist 75.3%, Indian- and Nepali-influenced Hinduism 22.1%, other 2.6% (2005 est.)</p>

Calling Code: 975

Voltage: 230

Key Websites

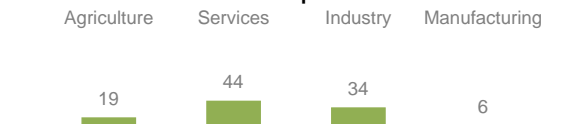
Main Government Page: gov.bt

Commerce Ministry: moea.gov.bt

Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
GDP, PPP (current international \$):	\$9.36 billion (2021)
GDP growth (annual %):	4.09% (2021)
GDP per capita, PPP (current international \$):	\$12,036.36 (2021)
External debt stocks, total (DOD, current US\$):	\$3,069,446,354.60 (2021)
Manufacturing, value added (% of GDP):	5.86% (2021)
Current account balance (BoP, current US\$):	-\$0.85 billion (2022)
Inflation, consumer prices (annual %):	5.64% (2022)
Labor force, total:	376,933 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	3.60% (2022)
Imports of goods and services (current US\$):	\$1.34 billion (2021)
Exports of goods and services (current US\$):	\$0.81 billion (2021)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	25 / 178
Global Enabling Trade Index	92 / 136
Index of Economic Freedom	90 / 176
International Logistics Performance Index (LPI)	149 / 160
KOF Index of Globalization	150 / 185
Networked Readiness Index (NRI)	87 / 139

U.S. Embassy

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<https://in.usembassy.gov>