

Introduction

Bolivia is a landlocked country in South America that borders the countries of Argentina, Brazil, Chile, Paraguay, and Peru. It is located in the rugged Andes Mountain with highland plateau and lowland plains of the Amazon basin. Bolivia shares control of Lago Titicaca, the world's highest lake navigable to large vessels, lying at 12,500 feet above sea level. The government system is a republic; the new constitution defines Bolivia as a "Social Unitarian State." The chief of state and head of government is the president. Bolivia has a mixed economic system which includes a variety of private freedom, combined with centralized economic planning and government regulation. In addition, Bolivia is a member of the Andean Community (ANCOM).



Location: South America

Capital City: La Paz (-4 GMT)

Chief of State: President Juan Evo Morales Ayma

Head of Govt.: President Juan Evo Morales Ayma

Currency: Bolivian boliviano (BOB)

Major Languages: Spanish (official) 60.7%, Quechua (official) 21.2%, Aymara (official) 14.6%, foreign languages 2.4%, Guarani (official) 0.6%, other native languages 0.4%, none 0.1% note: Bolivia's 2009 constitution designates Spanish and all indigenous languages as official; 36 indigenous languages are specified, including some that are extinct (2001 est.)

Primary Religions: Roman Catholic 76.8%, Evangelical and Pentecostal 8.1%, Protestant 7.9%, other 1.7%, none 5.5%

Calling Code: 591

Voltage: 220/230

Key Websites

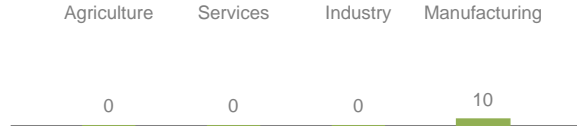
Main Government Page: bolivia.gob.bo

Commerce Ministry: economiyfinanzas.gob.bo

Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$89.23 billion (2018)
GDP growth (annual %):	4.22% (2018)
GDP per capita, PPP (current international \$):	\$7,859.28 (2018)
External debt stocks, total (DOD, current US\$):	\$12,989,922,752.20 (2017)
Manufacturing, value added (% of GDP):	10.34% (2018)
Current account balance (BoP, current US\$):	-\$1.99 billion (2018)
Inflation, consumer prices (annual %):	2.27% (2018)
Labor force, total:	5,298,262 (2018)
Unemployment, total (% of total labor force) (modeled ILO estimate):	3.26% (2018)
Imports of goods and services (current US\$):	\$12.54 billion (2018)
Exports of goods and services (current US\$):	\$10.47 billion (2018)

GDP Composition %



*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.

Rankings

Index	Rank
Corruption Perceptions Index	112 / 178
Global Competitiveness Index	105 / 139
Global Enabling Trade Index	112 / 136
Index of Economic Freedom	172 / 179
International Logistics Performance Index (LPI)	131 / 160
Inward FDI Potential Index	89 / 139
KOF Index of Globalization	98 / 185
Networked Readiness Index (NRI)	111 / 139
Open Budget Index	93 / 115

Risk Assessment (Provided by Coface)

Country rating: C - A very uncertain political and economic outlook and a business environment with many troublesome weaknesses can have a significant impact on corporate payment behavior. Corporate default probability is high.

Business Climate rating: B - The business environment is mediocre. The availability and the reliability of corporate financial information vary widely. Debt collection can sometimes be difficult. The institutional framework has a few troublesome weaknesses. Intercompany transactions run appreciable risks in the unstable, largely inefficient environments rated B.

Strengths

- Significant mineral (gas, oil, zinc, silver, gold, lithium, tin, manganese) and agricultural (quinoa) resources
- World's 15th largest exporter of natural gas
- Member of the Andean Community and Association Agreement with Mercosur
- Tourism potential

Weaknesses

- Poorly diversified economy and dependent on hydrocarbons
- Poor development of private sector and heavy reliance on public sector
- Landlocked country
- Size of the informal sector
- Insecurity, drug trafficking, and corruption
- Risk of social unrest

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