

Introduction

Brunei is a country located in Southeast Asia on the island of Borneo. Aside from the South China Sea coastline, it is surrounded by Malaysia. The coastal position puts Brunei close to vital sea lanes linking the Indian and Pacific Oceans. Brunei is mostly flat with mountains in the east. The government is a constitutional sultanate; the chief of state and head of government is the sultan and prime minister. Brunei has a mixed economic system which includes a variety of private freedom, combined with centralized economic planning and government regulation. Brunei is a member of the Asia-Pacific Economic Cooperation (APEC), the Association of Southeast Asian Nations (ASEAN), and the Trans-Pacific Partnership (TPP).



Location: South-Eastern Asia

Capital City: Bandar Seri Begawan (+8 GMT)

Chief of State: Sultan and Prime Minister Hassanal Bolkiah

Head of Govt.: Sultan and Prime Minister Hassanal Bolkiah

Currency: Brunei dollar (BND)

Major Languages: <p>Malay (Bahasa Melayu) (official), English, Chinese dialects</p>

Primary Religions: <p>Muslim (official) 82.1%, Christian 6.7%, Buddhist 6.3%, other 4.9% (2021 est.)</p>

Calling Code: 673

Voltage: 240

Key Websites

Main Government Page: pmo.gov.bn

Commerce Ministry: deps.mofe.gov.bn

Investment Promotion Agency: bedb.gov.bn

Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$31.10 billion (2022)
GDP growth (annual %):	-1.63% (2022)
GDP per capita, PPP (current international \$):	\$69,274.98 (2022)
Manufacturing, value added (% of GDP):	22.12% (2022)
Current account balance (BoP, current US\$):	\$1.57 billion (2021)
Inflation, consumer prices (annual %):	3.68% (2022)
Labor force, total:	224,612 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	7.20% (2022)
Imports of goods and services (current US\$):	\$10.11 billion (2022)
Exports of goods and services (current US\$):	\$14.41 billion (2022)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Global Competitiveness Index	56 / 141
Global Enabling Trade Index	72 / 136
Index of Economic Freedom	48 / 176
International Logistics Performance Index (LPI)	80 / 160
Inward FDI Potential Index	54 / 139
KOF Index of Globalization	52 / 185

U.S. Embassy

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