

Introduction

Canada is a country in North America that extends from the Atlantic Ocean in the east, to the Pacific Ocean in the west, and the Arctic Ocean to the north. Canada borders the United States. The geography of Canada is mostly plains with mountains in the west. The government system is a parliamentary democracy, a federation, and a constitutional monarchy. The head of state is the queen of the United Kingdom, and the head of government is the prime minister of Canada. Canada has a market economic system in which the prices of goods and services are determined in a free price system. Canada is a member of the Asia-Pacific Economic Cooperation (APEC), the North American Free Trade Agreement (NAFTA), and the Trans-Pacific Partnership (TPP).



Location: Northern America

Capital City: Ottawa (-5 GMT)

Chief of State: Queen Elizabeth II represented by Governor General Julie Payette

Head of Govt.: Prime Minister Justin Trudeau

Currency: Canadian dollar (CAD)

Major Languages: <p>English (official) 58.7%, French (official) 22%, Punjabi 1.4%, Italian 1.3%, Spanish 1.3%, German 1.3%, Cantonese 1.2%, Tagalog 1.2%, Arabic 1.1%, other 10.5% (2011 est.)</p>

Primary Religions: <p>Catholic 39% (includes Roman Catholic 38.8%, other Catholic .2%), Protestant 20.3% (includes United Church 6.1%, Anglican 5%, Baptist 1.9%, Lutheran 1.5%, Pentecostal 1.5%, Presbyterian 1.4%, other Protestant 2.9%), Orthodox 1.6%, other Christian 6.3%, Muslim 3.2%, Hindu 1.5%, Sikh 1.4%, Buddhist 1.1%, Jewish 1%, other 0.6%, none 23.9% (2011 est.)</p>

Calling Code: 1

Voltage: 120

Key Websites

Main Government Page: canada.ca

Commerce Ministry: ic.gc.ca

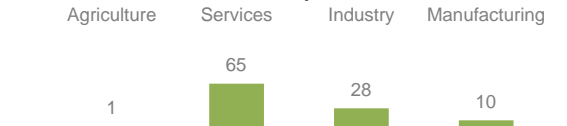
Export Promotion Agency: edc.ca

Investment Promotion international.gc.ca
Agency:

Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Developed
GDP, PPP (current international \$):	\$1,702.43 billion (2017)
GDP growth (annual %):	3.05% (2017)
GDP per capita, PPP (current international \$):	\$46,377.65 (2017)
Manufacturing, value added (% of GDP):	9.78% (2014)
Current account balance (BoP, current US\$):	-\$48.80 billion (2017)
Inflation, consumer prices (annual %):	1.43% (2016)
Labor force, total:	20,097,371 (2017)
Unemployment, total (% of total labor force) (modeled ILO estimate):	6.43% (2017)
Imports of goods and services (current US\$):	\$548.29 billion (2017)
Exports of goods and services (current US\$):	\$510.69 billion (2017)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	8 / 178
EY Globalization Index	15 / 60
Global Competitiveness Index	14 / 137
Global Enabling Trade Index	24 / 136
Global Manufacturing Competitiveness Index (GMCI)	9 / 40
Global Services Location Index	50 / 55
Index of Economic Freedom	9 / 180
International Logistics Performance Index (LPI)	14 / 160
Inward FDI Potential Index	4 / 139
KOF Index of Globalization	11 / 185
Networked Readiness Index (NRI)	14 / 139
Open Budget Index	16 / 115

Risk Assessment (Provided by Coface)

Country rating: A3 - Changes in generally good but somewhat volatile political and economic environment can affect corporate payment behavior. A basically secure business environment can nonetheless give rise to occasional difficulties for companies. Corporate default probability is quite acceptable on average.

Business Climate rating: A1 - The business environment is very good. Corporate financial information is available and reliable. Debt collection is efficient. Institutional quality is very good. Intercompany transactions run smoothly in environments rated A1.

Strengths

- Abundant and diversified energy and mineral resources
- World's fifth largest oil and gas producer
- Robust banking sector, well capitalised and rigorous supervision
- Serious nature of the budget
- Direct proximity with large US market
- All-out development of trade relations (CETA with the EU)
- Excellent business climate

Weaknesses

- Dependent on US economy (half of FDI stock, integration of both countries' automotive industries) and on energy prices
- Loss of competitiveness by manufacturing enterprises associated with weak labor productivity
- Inadequate R&D spending
- Decrease in the labor force, just slowed down by large-scale selective immigration
- High levels of household debt (165% of disposable income) / very high house prices
- Weakening energy exports due to inadequate supply pipelines to the United States and the US's own resources

U.S. Embassy

U.S. Embassy Ottawa
490 Sussex Drive
Ottawa, Ontario, Canada
Tel: 613.688.5335

<https://ca.usembassy.gov>