

# **Equatorial Guinea**



#### Introduction

Equatorial Guinea is a tropical country in Middle Africa. It is one of the smallest countries in Africa and is bordered by Cameroon, Gabon, the Gulf of Guinea, and Sao Tome and



Principe in the Gulf. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Equatorial Guinea has a traditional

economic system in which the allocation of available resources is made on the basis of primitive methods, and many citizens engage in subsistence agriculture. Equatorial

Guinea is a member of the Economic Community of Central African States (ECCAS).

#### Location: Middle Africa

Capital City: Malabo (+1 GMT)

- Chief of State: President Teodoro Obiang Nguema Mbasogo
- Head of Govt.: Prime Minister Manuela Roka Botey Currency: Communaute Financiere Africaine Francs (XAF)
- Major Languages: Spanish (official) 67.6%, other (includes Fang, Bubi, Portuguese (official), French (official), Portuguesebased Creoles spoken in Ano Bom) 32.4% (1994 census)<br/>knbsp;
- Primary Religions: nominally Christian and predominantly Roman Catholic, Muslim, Baha'i, animist, indigenous

Calling Code: 240

Voltage: 220

## **Key Websites**

Main Government Page: guineaecuatorialpress.com

# **Key Economic Facts**

Income Level (by per capita GNI):	High Income	
Level of Development:	Developing	
GDP, PPP (current international \$):	\$29.14 billion (2022)	
GDP growth (annual %):	3.15% (2022)	
GDP per capita, PPP (current international \$):	\$17,396.02 (2022)	
Manufacturing, value added (% of GDP):	22.84% (2022)	
Current account balance (BoP, current US\$):	-\$0.34 billion (1996)	
Inflation, consumer prices (annual %):	4.79% (2022)	
Labor force, total:	566,927 (2022)	
Unemployment, total (% of total labor force) (modeled ILO estimate):	8.69% (2022)	
Imports of goods and services (current US\$):	\$5.43 billion (2022)	
Exports of goods and services (current US\$):	\$6.66 billion (2022)	

# GDP Composition %

Agriculture	Services	Industry	Manufacturing



\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.

# Rankings

Index	Rank
Corruption Perceptions Index	170 / 178
Index of Economic Freedom	153 / 176
International Logistics Performance Index (LPI)	136 / 160
KOF Index of Globalization	183 / 185
Open Budget Index	111 / 114

## U.S. Embassy

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https://gq.usembassy.gov