

Introduction

The Federated States of Micronesia is a subregion of Oceania, which is comprised of four major island groups totaling 607 islands in the western Pacific Ocean. The Philippines and Indonesia lie to the west. The government system is a federal republic in free association with the United States. The chief of state and head of government is the president. Micronesia has a traditional economic system where economic activity consists primarily of subsistence farming and fishing.



Location: Oceania, Micronesia

Capital City: Palikir (+11 GMT)

Chief of State: President Wesley W. Simina

Head of Govt.: President Wesley W. Simina

Currency: US dollar (USD)

Major Languages: <p>English (official and common language), Chuukese, Kosrean, Pohnpeian, Yapese, Ulithian, Woleaian, Nukuoro, Kapingamarangi</p>

Primary Religions: <p>Roman Catholic 54.7%, Protestant 41.1% (includes Congregational 38.5%, Baptist 1.1%, Seventh Day Adventist 0.8%, Assembly of God .7%), Mormon 1.5%, other 1.9%, none 0.7%, unspecified 0.1% (2010 estimate)</p>

Calling Code: 691

Voltage: 120

Key Websites

Main Government Page: fsmgov.org

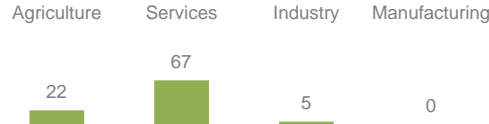
Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
GDP, PPP (current international \$):	\$0.44 billion (2022)
GDP growth (annual %):	-0.62% (2022)
GDP per capita, PPP (current international \$):	\$3,855.10 (2022)
Manufacturing, value added (% of GDP):	0.49% (2022)
Current account balance (BoP, current US\$):	\$0.02 billion (2014)
Inflation, consumer prices (annual %):	5.41% (2022)
Imports of goods and services (current US\$):	\$0.30 billion (2022)
Exports of goods and services (current US\$):	\$0.13 billion (2022)

U.S. Embassy

U.S. Embassy Kolonia
 1286 U.S. Embassy Pl.
 Kolonia, Pohnpei, FM 96941
<https://fm.usembassy.gov>

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

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Index of Economic Freedom	65 / 176