

## Introduction

The Federated States of Micronesia is a subregion of Oceania, which is comprised of four major island groups totaling 607 islands in the western Pacific Ocean. The Philippines and Indonesia lie to the west. The government system is a federal republic in free association with the United States. The chief of state and head of government is the president. Micronesia has a traditional economic system where economic activity consists primarily of subsistence farming and fishing.



**Location:** Oceania, Micronesia

**Capital City:** Palikir (+11 GMT)

**Chief of State:** President Wesley W. Simina

**Head of Govt.:** President Wesley W. Simina

**Currency:** US dollar (USD)

**Major Languages:** English (official and common language), Chuukese, Kosrean, Pohnpeian, Yapese, Ulithian, Woleaian, Nukuoro, Kapingamarangi

**Primary Religions:** Roman Catholic 54.7%, Protestant 41.1% (includes Congregational 38.5%, Baptist 1.1%, Seventh Day Adventist 0.8%, Assembly of God .7%), Mormon 1.5%, other 1.9%, none 0.7%, unspecified 0.1% (2010 estimate)

**Calling Code:** 691

**Voltage:** 120

## Key Websites

Main Government Page: [fsmgov.org](http://fsmgov.org)

## Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
GDP, PPP (current international \$):	\$0.44 billion (2022)
GDP growth (annual %):	-0.62% (2022)
GDP per capita, PPP (current international \$):	\$3,855.10 (2022)
Manufacturing, value added (% of GDP):	0.49% (2022)
Current account balance (BoP, current US\$):	\$0.02 billion (2014)
Inflation, consumer prices (annual %):	5.41% (2022)
Imports of goods and services (current US\$):	\$0.30 billion (2022)
Exports of goods and services (current US\$):	\$0.13 billion (2022)

## GDP Composition %



*\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

## Rankings

Index	Rank
Index of Economic Freedom	65 / 176

## U.S. Embassy

U.S. Embassy Kolonia  
 1286 U.S. Embassy Pl.  
 Kolonia, Pohnpei, FM 96941  
<https://fm.usembassy.gov>