

Introduction

Guinea-Bissau is a country in West Africa bordering the Northern Atlantic Ocean between Guinea and Senegal. Guinea-Bissau is a low-lying, swampy plateau rising to a savanna in the east. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Guinea-Bissau has a largely traditional economic system in which most of the economy relies on fishing and farming, and government regulation is widely constrained. Guinea-Bissau is a member of the Economic Community of West African States (ECOWAS).



Location: Western Africa

Capital City: Bissau (GMT)

Chief of State: President Umaro Sissoco Embalo

Head of Govt.: Prime Minister Rui Duarte De Barros

Currency: Communauté Financière Africaine franc (XOF)

Major Languages: Portuguese-based Creole, Portuguese (official; largely used as a second or third language), Pular (a Fula language), Mandingo

Primary Religions: Muslim 46.1%, folk religions 30.6%, Christian 18.9%, other or unaffiliated 4.4% (2020 est.)

Calling Code: 245

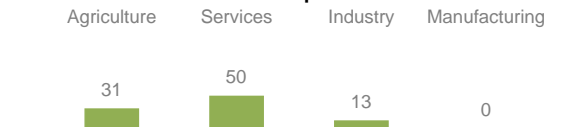
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Key Websites

Key Economic Facts

Income Level (by per capita GNI):	Low Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$4.61 billion (2022)
GDP growth (annual %):	3.50% (2022)
GDP per capita, PPP (current international \$):	\$2,190.44 (2022)
External debt stocks, total (DOD, current US\$):	\$1,111,952,781.50 (2021)
Manufacturing, value added (% of GDP):	9.11% (2018)
Current account balance (BoP, current US\$):	-\$0.01 billion (2021)
Inflation, consumer prices (annual %):	9.39% (2022)
Labor force, total:	705,133 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	3.58% (2022)
Imports of goods and services (current US\$):	\$0.42 billion (2020)
Exports of goods and services (current US\$):	\$0.21 billion (2020)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	159 / 178
Index of Economic Freedom	165 / 176
International Logistics Performance Index (LPI)	129 / 160
KOF Index of Globalization	173 / 185

U.S. Embassy

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