Indonesia is a country located in Southeastern Asia between the Indian Ocean and the Pacific Ocean. It has a strategic location astride major sea lanes and is an archipelago of 17,508 islands, some of which border Timor-Leste, Malaysia, and Papua New Guinea. The government system is a republic; the chief of state and the head of government is the president.

Indonesia has a mixed economic system which includes a variety of private freedom, combined with centralized economic planning and government regulation. Indonesia is a member of the Asia-Pacific Economic Cooperation (APEC) and the Association of Southeast Asian Nations (ASEAN).

**Key Economic Facts**

- **Income Level (by per capita GNI):** Lower Middle Income
- **Level of Development:** Developing
- **GDP, PPP (current international $):** $4,036.90 billion (2022)
- **GDP growth (annual %):** 5.31% (2022)
- **GDP per capita, PPP (current international $):** $14,652.93 (2022)
- **External debt stocks, total (DOD, current US$):** $416,470,745,271.30 (2021)
- **Manufacturing, value added (% of GDP):** 18.34% (2022)
- **Current account balance (BoP, current US$):** $13.22 billion (2022)
- **Inflation, consumer prices (annual %):** 4.21% (2022)
- **Labor force, total:** 137,260,837 (2022)
- **Unemployment, total (% of total labor force) (modeled ILO estimate):** 3.55% (2022)
- **Imports of goods and services (current US$):** $275.70 billion (2022)
- **Exports of goods and services (current US$):** $323.08 billion (2022)

**GDP Composition %**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture</td>
<td>12%</td>
</tr>
<tr>
<td>Services</td>
<td>42%</td>
</tr>
<tr>
<td>Industry</td>
<td>41%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>18%</td>
</tr>
</tbody>
</table>

*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.

**Rankings**

- **Corruption Perceptions Index:** 95 / 178
- **EY Globalization Index:** 57 / 60
- **Global Competitiveness Index:** 50 / 141
- **Global Enabling Trade Index:** 70 / 136
- **Global Manufacturing Competitiveness Index (GMCI):** 19 / 40
- **Global Services Location Index:** 4 / 60
- **Index of Economic Freedom:** 58 / 176
- **International Logistics Performance Index (LPI):** 46 / 160
- **Inward FDI Potential Index:** 98 / 139
- **KOF Index of Globalization:** 82 / 185
- **Networked Readiness Index (NRI):** 73 / 139
- **Open Budget Index:** 17 / 114

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