

Introduction

Kiribati is an island nation located in the central tropical Pacific Ocean. It comprises 33 atolls, and one raised coral island. Kiribati is about halfway between Hawaii and Australia. The government system is a republic; the chief of state and head of government is the president. Kiribati has a mixed economic system, which includes a variety of private freedoms combined with weak centralized economic planning and government regulation.



Location: Oceania, Micronesia

Capital City: Tarawa (+12 GMT)

Chief of State: President Taneti Maamau

Head of Govt.: President Taneti Maamau

Currency: Australian Dollar (AUD)

Major Languages: Gilbertese, English (official)

Primary Religions: Roman Catholic 58.9%, Kiribati Uniting Church 21.2%, Kiribati Protestant Church 8.4%, Church of Jesus Christ 5.6%, Seventh Day Adventist 2.1%, Baha'i 2.1%, other 1.7% (2020 est.)

Calling Code: 686

Voltage: 240

Key Websites

Main Government Page: president.gov.ki

Commerce Ministry: mfed.gov.ki

Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
GDP, PPP (current international \$):	\$0.31 billion (2022)
GDP growth (annual %):	1.56% (2022)
GDP per capita, PPP (current international \$):	\$2,364.73 (2022)
Manufacturing, value added (% of GDP):	4.44% (2020)
Current account balance (BoP, current US\$):	\$0.02 billion (2021)
Inflation, consumer prices (annual %):	-1.81% (2019)
Labor force, total:	25,254,095 (2011)
Unemployment, total (% of total labor force) (modeled ILO estimate):	3.40% (2011)
Imports of goods and services (current US\$):	\$0.20 billion (2021)
Exports of goods and services (current US\$):	\$0.03 billion (2021)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

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Index of Economic Freedom	92 / 176
KOF Index of Globalization	171 / 185

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