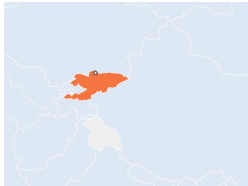


Introduction

Kyrgyzstan is a landlocked and mountainous country located in Central Asia and bordered by China, Kazakhstan, Tajikistan, and Uzbekistan. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Kyrgyzstan has an emerging mixed economic system which includes a variety of private freedom, combined with centralized economic planning and government regulation.



Location: Central Asia

Capital City: Bishkek (+6 GMT)

Chief of State: President Sadyr Japarov

Head of Govt.: President Sadyr Japarov

Currency: Kyrgyzstani Som (KGS)

Major Languages: <p>Kyrgyz (official) 71.4%, Uzbek 14.4%, Russian (official) 9%, other 5.2%</p>

Primary Religions: <p>Muslim 90% (majority Sunni), Christian 7% (Russian Orthodox 3%), other 3% (includes Jewish, Buddhist, Baha'i) (2017 est).</p>

Calling Code: 996

Voltage: 220

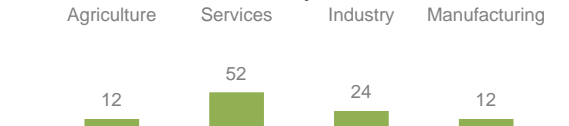
Key Websites

Main Government Page: gov.kg

Key Economic Facts

Income Level (by per capita GNI):	Low Income
Level of Development:	In Transition
GDP, PPP (current international \$):	\$41.72 billion (2022)
GDP growth (annual %):	7.02% (2022)
GDP per capita, PPP (current international \$):	\$6,132.51 (2022)
External debt stocks, total (DOD, current US\$):	\$9,064,267,095.50 (2021)
Manufacturing, value added (% of GDP):	12.40% (2022)
Current account balance (BoP, current US\$):	-\$0.74 billion (2021)
Inflation, consumer prices (annual %):	13.92% (2022)
Labor force, total:	2,651,815 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	4.57% (2022)
Imports of goods and services (current US\$):	\$5.94 billion (2021)
Exports of goods and services (current US\$):	\$3.30 billion (2021)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	141 / 178
Global Competitiveness Index	96 / 141
Global Enabling Trade Index	113 / 136
Index of Economic Freedom	115 / 176
International Logistics Performance Index (LPI)	108 / 160
Inward FDI Potential Index	108 / 139
KOF Index of Globalization	100 / 185
Networked Readiness Index (NRI)	95 / 139
Open Budget Index	30 / 114

Risk Assessment (Provided by Coface)

Country rating: C - A very uncertain political and economic outlook and a business environment with many troublesome weaknesses can have a significant impact on corporate payment behavior. Corporate default probability is high.

Business Climate rating: D - The business environment is very difficult. Corporate financial information is rarely available and when available usually unreliable. The legal system makes debt collection very unpredictable. The institutional framework has very serious weaknesses. Intercompany transactions can thus be very difficult to manage in the highly risky environments rated D.

Strengths

- Abundance of mineral resources (gold, coal, uranium, mercury) that are widely exploited
- Tourism and hydroelectric potential
- Strategic position on the transit corridor between China and Europe
- Assurance of financial support from multilateral and bilateral donors, particularly China
- Member of the Eurasian Economic Union (EAEU) and Beijing's Belt and Road Initiative (BRI)

Weaknesses

- Significant economic dependence on Russia and China (investments, loans, trade, emigrant workers' remittances)
- Fragile and dollarised banking system, expensive and underdeveloped credit
- Difficult geography and energy dependence
- Poor governance and a deteriorating business environment (corruption, organised crime, informality)
- Increased political and social instability (3 presidents forced to resign on back of civilian unrest since independence, in 2005, 2010 and 2020) against a backdrop of poverty
- Platform for Russia to circumvent international sanctions

U.S. Embassy

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