

Introduction

Macau, along with Hong Kong, is one of the two special administrative regions of China in Eastern Asia. It lies on the western side of the Pearl River Delta, bordering Guangdong and facing the South China Sea. Macau is situated 60 kilometers (37 mi) southwest of Hong Kong and consists of the Macau Peninsula and the islands of Taipa and Coloane. The government system is a limited democracy; the chief of state is the president of China, and the head of government is the chief executive. Under the "one country, two systems" approach, China's socialist economic system is not practiced in Macau. Macau has a market based, service-oriented economy in which the prices of goods and services are determined in a free price system.



Location: Eastern Asia

Capital City: No Capital

Chief of State: President of China, Xi Jinping

Head of Govt.: Chief Executive Ho Iat Seng

Currency: Macau pataca (MOP)

Major Languages: <p>Cantonese 80.1%, Mandarin 5.5%, other Chinese dialects 5.3%, Tagalog 3%, English 2.8%, Portuguese 0.6%, other 2.8%; note - Chinese and Portuguese are official languages; Macanese, a Portuguese-based Creole, is also spoken (2016 est.)</p>

Primary Religions: <p>folk religion 58.9%, Buddhist 17.3%, Christian 7.2%, other 1.2%, none 15.4% (2020 est.)</p>

Calling Code: 853

Voltage: 220

Key Websites

Main Government Page: gov.mo

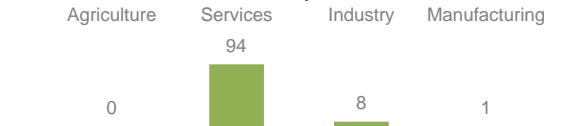
Commerce Ministry: economia.gov.mo

Investment Promotion Agency: ipim.gov.mo

Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Data Unavailable
GDP, PPP (current international \$):	\$38.47 billion (2022)
GDP growth (annual %):	-26.76% (2022)
GDP per capita, PPP (current international \$):	\$55,344.48 (2022)
Manufacturing, value added (% of GDP):	0.85% (2021)
Current account balance (BoP, current US\$):	\$1.76 billion (2021)
Inflation, consumer prices (annual %):	1.05% (2022)
Labor force, total:	408,097 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	2.63% (2022)
Imports of goods and services (current US\$):	\$21.22 billion (2022)
Exports of goods and services (current US\$):	\$19.02 billion (2022)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

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