

Introduction

Macau, along with Hong Kong, is one of the two special administrative regions of China in Eastern Asia. It lies on the western side of the Pearl River Delta, bordering Guangdong and facing the South China Sea. Macau is situated 60 kilometers (37 mi) southwest of Hong Kong and consists of the Macau Peninsula and the islands of Taipa and Coloane. The government system is a limited democracy; the chief of state is the president of China, and the head of government is the chief executive. Under the "one country, two systems" approach, China's socialist economic system is not practiced in Macau. Macau has a market based, service-oriented economy in which the prices of goods and services are determined in a free price system.



Location: Eastern Asia

Capital City: No Capital

Chief of State: President of China Xi Jinping

Head of Govt.: Chief Executive Fernando Chui Sai-on

Currency: Macau pataca (MOP)

Major Languages: <p>Cantonese 83.3%, Mandarin 5%, Hokkien 3.7%, English 2.3%, other Chinese dialects 2%, Tagalog 1.7%, Portuguese 0.7%, other 1.3%</p>

Primary Religions: <p>Buddhist 50%, Roman Catholic 15%, none or other 35%</p>

Calling Code: 853

Voltage: 220

Key Websites

Main Government Page: gov.mo

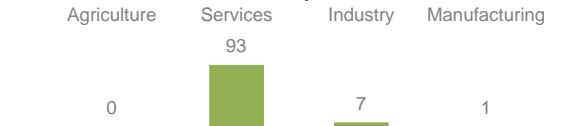
Commerce Ministry: economia.gov.mo

Investment Promotion Agency: ipim.gov.mo

Key Economic Facts

Income Level (by per capita GNI):	High Income
GDP, PPP (current international \$):	\$71.67 billion (2017)
GDP growth (annual %):	9.10% (2017)
GDP per capita, PPP (current international \$):	\$115,123.08 (2017)
Manufacturing, value added (% of GDP):	0.60% (2016)
Current account balance (BoP, current US\$):	\$12.22 billion (2016)
Inflation, consumer prices (annual %):	2.37% (2016)
Labor force, total:	382,374 (2017)
Unemployment, total (% of total labor force) (modeled ILO estimate):	1.98% (2017)
Imports of goods and services (current US\$):	\$16.12 billion (2017)
Exports of goods and services (current US\$):	\$39.98 billion (2017)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Index of Economic Freedom	34 / 180
KOF Index of Globalization	158 / 185

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