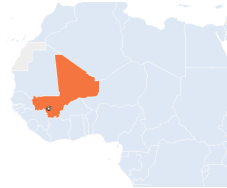


## Introduction

Mali is a landlocked country in Western Africa. Mali borders Algeria, Burkina Faso, Guinea, Cote d'Ivoire, Mauritania, Niger, and Senegal. Most of the country lies in the southern Sahara which produces a hot savanna zone. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Mali has a traditional economic system in which the majority of the population engages in subsistence agriculture confined to the riverine area irrigated by the Niger River. Mali is a member of the Economic Community of West African States (ECOWAS).



**Location:** Western Africa

**Capital City:** Bamako (GMT)

**Chief of State:** Transitional President Assimi Goita

**Head of Govt.:** Transition Prime Minister Choguel Maiga

**Currency:** Communauté Financière Africaine franc (XOF)

**Major Languages:** Bambara (official), French 17.2%, Peuhl/Foulfoulbe/Fulani 9.4%, Dogon 7.2%, Maraka/Soninke 6.4%, Malinke 5.6%, Sonrhail/Djerma 5.6%, Minianka 4.3%, Tamacheq 3.5%, Senoufo 2.6%, Bobo 2.1%, other 6.3%, unspecified 0.7% (2009 est.)

**Primary Religions:** Muslim 93.9%, Christian 2.8%, animist 0.7%, none 2.5% (2018 est.)

**Calling Code:** 223

**Voltage:** 220

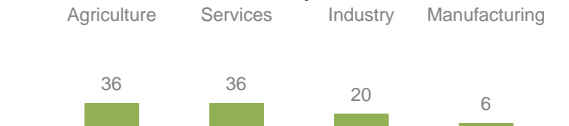
## Key Websites

Investment Promotion [apimali.gov.ml](http://apimali.gov.ml)  
Agency:

## Key Economic Facts

Income Level (by per capita GNI):	Low Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$56.87 billion (2022)
GDP growth (annual %):	3.69% (2022)
GDP per capita, PPP (current international \$):	\$2,517.15 (2022)
External debt stocks, total (DOD, current US\$):	\$6,459,809,079.90 (2021)
Manufacturing, value added (% of GDP):	6.44% (2022)
Current account balance (BoP, current US\$):	-\$1.47 billion (2021)
Inflation, consumer prices (annual %):	3.93% (2021)
Labor force, total:	8,054,389 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	2.76% (2022)
Imports of goods and services (current US\$):	\$7.49 billion (2022)
Exports of goods and services (current US\$):	\$5.47 billion (2022)

## GDP Composition %



*\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

## Rankings

Index	Rank
Corruption Perceptions Index	134 / 178
Global Competitiveness Index	129 / 141
Global Enabling Trade Index	118 / 136
Index of Economic Freedom	122 / 176
International Logistics Performance Index (LPI)	96 / 160
Inward FDI Potential Index	121 / 139
KOF Index of Globalization	134 / 185
Networked Readiness Index (NRI)	127 / 139
Open Budget Index	104 / 114

## Risk Assessment (Provided by Coface)

**Country rating: D** - A high-risk political and economic situation and an often very difficult business environment can have a very significant impact on corporate payment behavior. Corporate default probability is very high.

**Business Climate rating: C** - The business environment is difficult. Corporate financial information is often unavailable and when available often unreliable. Debt collection is unpredictable. The institutional framework has many troublesome weaknesses. Intercompany transactions run major risks in the difficult environments rated C.

### Strengths

- Extensive agricultural (cotton) and mining (gold, bauxite, lithium) natural resources
- Large expatriate remittances
- Member of the West African Economic and Monetary Union (UEMOA)

### Weaknesses

- Deteriorating security environment due to the presence of jihadist groups in large parts of the country
- Military junta in power following coups in 2020 and 2021, and renewed clashes with Tuaregs in the North
- Economy vulnerable to climate hazards and fluctuating commodity prices
- Widespread poverty
- Geographically isolated
- Dependence on international aid
- Poor business environment (political instability, insecurity)
- Lack of transparency in the gold industry

## U.S. Embassy

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