Introduction
Moldova is a landlocked country in Eastern Europe, located between Romania and Ukraine. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Moldova has a mixed economic system which includes a variety of private freedom, combined with centralized economic planning and government regulation. Moldova is a member of the Central European Free Trade Agreement (CEFTA).

Location: Eastern Europe
Capital City: Chisinau (Kishinev) (+2 GMT)
Chief of State: President Maia Sandu
Head of Govt.: Prime Minister Dorin Recean
Currency: Moldovan leu (MDL)
Major Languages: Moldovan/Romanian 80.2% (official) (56.7% identify their mother tongue as Moldovan; 23.5% identify Romanian as their mother tongue), Russian 9.7%, Gagauz 4.2% (a Turkish language), Ukrainian 3.9%, Bulgarian 1.5%, Romani 0.3%, other 0.2% (2014 est.); note - data represent mother tongue
Primary Religions: Orthodox 90.1%, other Christian 2.6%, other 0.1%, agnostic (2014 est.)
Calling Code: 373
Voltage: 220-240

Key Economic Facts
Income Level (by per capita GNI): Lower Middle Income Level of Development: In Transition GDP, PPP (current international $): $39.50 billion (2022)
GDP growth (annual %): -5.95% (2022)
GDP per capita, PPP (current international $): $15,238.15 (2022)
External debt stocks, total (DOD, current US$): $9,287,979,962.30 (2021)
Manufacturing, value added (% of GDP): 9.00% (2022)
Current account balance (BoP, current US$): -$2.28 billion (2022)
Inflation, consumer prices (annual %): 28.74% (2022)
Labor force, total: 871,749 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate): 2.28% (2022)
Imports of goods and services (current US$): $10.10 billion (2022)
Exports of goods and services (current US$): $5.90 billion (2022)

GDP Composition %

Agriculture 8
Services 58
Industry 20
Manufacturing 9

*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.

Rankings

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Risk Assessment (Provided by Coface)
Country rating: C - A very uncertain political and economic outlook and a business environment with many troublesome weaknesses can have a significant impact on corporate payment behavior. Corporate default probability is high.
Business Climate rating: B - The business environment is mediocre. The availability and the reliability of corporate financial information vary widely. Debt collection can sometimes be difficult. The institutional framework has a few troublesome weaknesses. Intercompany transactions run appreciable risks in the unstable, largely inefficient environments rated B.

Strengths
- Agricultural potential (wine, fruit, vegetables, sunflower, wheat)
- Association and free trade agreements with the EU
- International financial support
- Relatively inexpensive labor
- Managed floating currency regime

Weaknesses
- Europe's poorest country, high emigration (1 million emigrants out of 3.4 million inhabitants)
- Large informal sector, low productivity
- Corruption, weak governance, oligarchic system and cronyism
- Credit not very developed (20% of GDP in 2020)
- Dependence on transfers from expatriate workers
- Separatism in Transnistria

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