

## Introduction

Monaco is a small city-state located in Southwestern Europe on the northern central coast of the Mediterranean Sea. Monaco is bordered by France. The government system is a constitutional monarchy; the chief of state is the prince, and the head of government is the minister of state. As one of the smallest independent states in the world, almost the entire country is urban.



Monaco has a service-based market economy in which the prices of goods and services are determined in a free price system.



**Location:** Western Europe

**Capital City:** Monaco (+1 GMT)

**Chief of State:** Prince Albert II

**Head of Govt.:** Minister of State Didier Guillaume

**Currency:** Euro (EUR)

**Major Languages:** <p>French (official), English, Italian, Monegasque</p>

**Primary Religions:** <p>Roman Catholic 90% (official), other 10%</p>

**Calling Code:** 377

**Voltage:** 127/220

## Key Websites

Main Government Page: [en.gouv.mc](http://en.gouv.mc)

Investment Promotion Agency: [monte-carlo.mc](http://monte-carlo.mc)

## Key Economic Facts

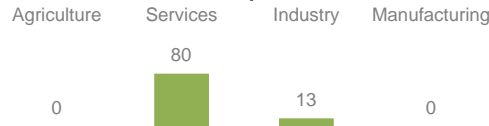
Income Level (by per capita GNI):	High Income
GDP growth (annual %):	21.55% (2021)
Unemployment, total (% of total labor force) (modeled ILO estimate):	3.60% (2000)

## U.S. Embassy

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 75008 Paris  
 France  
 Phone: [33] (1)43122222  
 Alt Phone: (33) 1 42 66 97 83

<https://fr.usembassy.gov/embassy-consulates/paris/u-s-mission-to-monaco/>

## GDP Composition %



*\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

## Rankings

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