

Introduction

Monaco is a small city-state located in Southwestern Europe on the northern central coast of the Mediterranean Sea. Monaco is bordered by France. The government system is a constitutional monarchy; the chief of state is the prince, and the head of government is the minister of state. As one of the smallest independent states in the world, almost the entire country is urban.



Monaco has a service-based market economy in which the prices of goods and services are determined in a free price system.



Location: Western Europe

Capital City: Monaco (+1 GMT)

Chief of State: Prince Albert II

Head of Govt.: Minister of State Didier Guillaume

Currency: Euro (EUR)

Major Languages: <p>French (official), English, Italian, Monegasque</p>

Primary Religions: <p>Roman Catholic 90% (official), other 10%</p>

Calling Code: 377

Voltage: 127/220

Key Websites

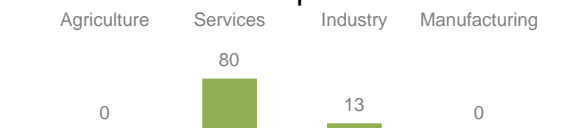
Main Government Page: en.gouv.mc

Investment Promotion monte-carlo.mc
Agency:

Key Economic Facts

Income Level (by per capita GNI):	High Income
GDP growth (annual %):	21.55% (2021)
Unemployment, total (% of total labor force) (modeled ILO estimate):	3.60% (2000)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

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<https://fr.usembassy.gov/embassy-consulates/paris/u-s-mission-to-monaco/>