

Introduction

Niger is a landlocked country in Western Africa. Neighboring countries include Algeria, Benin, Burkina Faso, Chad, Libya, Mali, and Nigeria. The northern four-fifths of the country is desert, and the southern one-fifth is savanna. The government system is a semi-presidential republic; the chief of state is the president, and the head of government is the prime minister. Many of the citizens rely on subsistence farming, but Niger has a largely free-market system in which the prices are set by the market. Niger is a member of the Economic Community of West African States (ECOWAS).



Location: Western Africa

Capital City: Niamey (+1 GMT)

Chief of State: President General Abdourahame Tiani

Head of Govt.: CNSP Prime Minister Ali Mahaman Lamine Zeine

Currency: Communaute Financiere Africaine franc (XOF)

Major Languages: French (official), Hausa, Djerma

Primary Religions: Muslim 99.3%, Christian 0.3%, animist 0.2%, none 0.1% (2012 est.)

Calling Code: 227

Voltage: 220

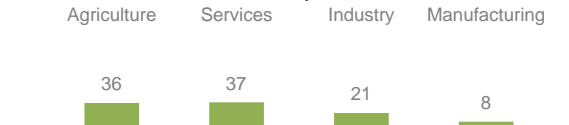
Key Websites

Main Government Page: presidence.ne

Key Economic Facts

Income Level (by per capita GNI):	Low Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$39.45 billion (2022)
GDP growth (annual %):	11.50% (2022)
GDP per capita, PPP (current international \$):	\$1,505.24 (2022)
External debt stocks, total (DOD, current US\$):	\$4,984,349,701.70 (2021)
Manufacturing, value added (% of GDP):	7.64% (2021)
Current account balance (BoP, current US\$):	-\$2.10 billion (2021)
Inflation, consumer prices (annual %):	4.23% (2022)
Labor force, total:	9,847,769 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	0.53% (2022)
Imports of goods and services (current US\$):	\$4.01 billion (2022)
Exports of goods and services (current US\$):	\$1.40 billion (2022)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	122 / 178
Index of Economic Freedom	126 / 176
International Logistics Performance Index (LPI)	157 / 160
Inward FDI Potential Index	131 / 139
KOF Index of Globalization	124 / 185

Risk Assessment (Provided by Coface)

Country rating: D - A high-risk political and economic situation and an often very difficult business environment can have a very significant impact on corporate payment behavior. Corporate default probability is very high.

Business Climate rating: C - The business environment is difficult. Corporate financial information is often unavailable and when available often unreliable. Debt collection is unpredictable. The institutional framework has many troublesome weaknesses. Intercompany transactions run major risks in the difficult environments rated C.

Strengths

- World's seventh-largest producer of uranium (2021)
- Exporter of gold and oil
- Investment efforts in agriculture and infrastructure

Weaknesses

- Vulnerability to climate shocks and commodity-price fluctuations
- Reliance on subsistence agriculture and energy imports from Nigeria (70% of electricity supply)
- Suspension from the West African Economic and Monetary Union (WAEMU) and the Economic Community of West African States (ECOWAS) after the coup in July 2023
- Landlocked
- Rapid population growth, high poverty (3rd lowest HDI in the world), chronic food crisis
- Poor collection of taxes and customs duties
- Endemic corruption and a significant informal sector
- Terrorist attacks, especially in the southeast

U.S. Embassy

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