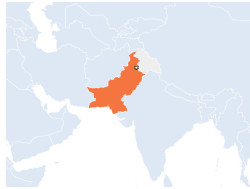


## Introduction

Pakistan is a country located in South Asia. It has a coastline along the Arabia Sea and the Gulf of Oman and is bordered by Afghanistan, China, India, and Iran. The geography of Pakistan is diverse with the Thar Desert in the east and the Hindu Kush and Pamir mountain ranges in the north. The government system is a federal republic; the chief of state is the president, and the head of government is the prime minister. Pakistan has a mixed economic system with a combination of free market activity and government intervention. Pakistan is a member of the South Asian Association for Regional Cooperation (SAARC).



**Location:** Southern Asia

**Capital City:** Islamabad (+5 GMT)

**Chief of State:** President Arif Alvi

**Head of Govt.:** Prime Minister Imran Khan

**Currency:** Pakistani rupee (PKR)

**Major Languages:** <p>Punjabi 48%, Sindhi 12%, Saraiki (a Punjabi variant) 10%, Pashto (alternate name, Pashtu) 8%, Urdu (official) 8%, Balochi 3%, Hindko 2%, Brahui 1%, English (official; lingua franca of Pakistani elite and most government ministries), Burushaski, and other 8%</p>

**Primary Religions:** <p>Muslim (official) 96.4% (Sunni 85-90%, Shia 10-15%), other (includes Christian and Hindu) 3.6%</p>

**Calling Code:** 92

**Voltage:** 230

## Key Websites

Main Government Page: [pakistan.gov.pk](http://pakistan.gov.pk)

Commerce Ministry: [commerce.gov.pk](http://commerce.gov.pk)

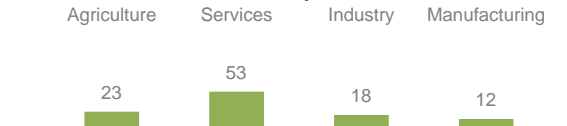
Export Promotion Agency: [tdap.gov.pk](http://tdap.gov.pk)

Investment Promotion Agency: [boi.gov.pk](http://boi.gov.pk)

## Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$1,091.29 billion (2017)
GDP growth (annual %):	5.70% (2017)
GDP per capita, PPP (current international \$):	\$5,539.11 (2017)
External debt stocks, total (DOD, current US\$):	\$84,522,767,602.70 (2017)
Manufacturing, value added (% of GDP):	11.98% (2017)
Current account balance (BoP, current US\$):	-\$16.25 billion (2017)
Inflation, consumer prices (annual %):	4.09% (2017)
Labor force, total:	69,946,123 (2018)
Unemployment, total (% of total labor force) (modeled ILO estimate):	3.04% (2018)
Imports of goods and services (current US\$):	\$53.53 billion (2017)
Exports of goods and services (current US\$):	\$25.11 billion (2017)

## GDP Composition %



*\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

## Rankings

Index	Rank
Corruption Perceptions Index	117 / 178
EY Globalization Index	50 / 60
Global Competitiveness Index	107 / 139
Global Enabling Trade Index	122 / 136
Global Services Location Index	30 / 55
Index of Economic Freedom	131 / 179
International Logistics Performance Index (LPI)	122 / 160
Inward FDI Potential Index	123 / 139
KOF Index of Globalization	112 / 185
Networked Readiness Index (NRI)	110 / 139
Open Budget Index	60 / 115

## Risk Assessment (Provided by Coface)

**Country rating: D** - A high-risk political and economic situation and an often very difficult business environment can have a very significant impact on corporate payment behavior. Corporate default probability is very high.

**Business Climate rating: C** - The business environment is difficult. Corporate financial information is often unavailable and when available often unreliable. Debt collection is unpredictable. The institutional framework has many troublesome weaknesses. Intercompany transactions run major risks in the difficult environments rated C.

### Strengths

- Large internal market buoyed by dynamic demographics
- Substantial remittances from expatriate workers
- Inexpensive and plentiful labour
- Positive outlook for economic corridor with China
- Significant provider of Islamic finance

### Weaknesses

- Very tense geopolitical environment and high degree of domestic insecurity (terrorism)
- Widespread informal economy (40% of GDP) and weak fiscal resources (16% of GDP)
- Energy dependency
- Inadequate sanitation, agriculture, and education infrastructure
- Province of Balochistan is lagging far behind on development as is the countryside generally
- Frequent shortages of electricity and water
- Underdeveloped financial system
- Poor sectoral diversification and concentration in a few low value-added sectors
- 40% of labor force works in agriculture and thus depends on the weather and on world prices

## U.S. Embassy

U.S. Embassy Islamabad  
 Diplomatic Enclave, Ramna 5  
 Islamabad, Pakistan  
 Phone: (+92) 051-201-4000

<https://pk.usembassy.gov>