

Introduction

Palau is an island nation in the Pacific Ocean southeast of the Philippines. It is the westernmost archipelago in the Caroline chain, consisting of six island groups totaling more than 300 islands. The geology is varied from mountains on the main island to low, coral islands fringed by barrier reefs. The government system is a constitutional government in free association with the United States; the chief of state and the head of government is the president. Palau, largely dependent on the United States, has a traditional economic system in which the majority of the population engages in subsistence agriculture and farming.



Location: Oceania, Micronesia

Capital City: Ngerulmud

Chief of State: President Tommy Remengesau

Head of Govt.: President Tommy Remengesau

Currency: United States Dollar (USD)

Major Languages: <p>Palauan (official on most islands) 65.2%, other Micronesian 1.9%, English (official) 19.1%, Filipino 9.9%, Chinese 1.2%, other 2.8% (2015 est.)</p>

Primary Religions: <p>Roman Catholic 45.3%, Protestant 34.9% (includes Evangelical 26.4%, Seventh Day Adventist 6.9%, Assembly of God .9%, Baptist .7%), Modekngel 5.7% (indigenous to Palau), Muslim 3%, Mormon 1.5%, other 9.7% (2015 est.)</p>

Calling Code: 680

Voltage: 110/220

Key Websites

Main Government Page: palau.gov.pw

Key Economic Facts

Income Level (by per capita GNI):	Upper Middle Income
GDP, PPP (current international \$):	\$0.32 billion (2017)
GDP growth (annual %):	-3.57% (2017)
GDP per capita, PPP (current international \$):	\$14,854.06 (2017)
Manufacturing, value added (% of GDP):	0.97% (2017)
Current account balance (BoP, current US\$):	-\$0.02 billion (2015)
Inflation, consumer prices (annual %):	1.28% (2017)
Labor force, total:	941,783 (2011)
Unemployment, total (% of total labor force) (modeled ILO estimate):	23.70% (2010)
Imports of goods and services (current US\$):	\$0.22 billion (2017)
Exports of goods and services (current US\$):	\$0.14 billion (2017)

GDP Composition %

Agriculture Services Industry Manufacturing



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
KOF Index of Globalization	139 / 185

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