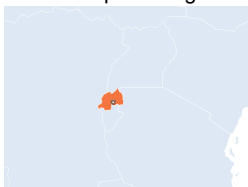


Introduction

Rwanda is a country located in Central Africa. It borders Burundi, Democratic Republic of the Congo, Tanzania, and Uganda. Rwanda is landlocked other than its western border of Lake Kivu. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Although much of the economy relies on subsistence farming, Rwanda has a mixed economic system in which there is a variety of private freedom, combined with centralized economic planning and government regulation. Rwanda is a member of the Common Market for Eastern and Southern Africa (COMESA) and the East African Community (EAC).



Location: Eastern Africa

Capital City: Kigali (+2 GMT)

Chief of State: President Paul Kagame

Head of Govt.: Prime Minister Edouard Ngirente

Currency: Francs (RWF)

Major Languages: Kinyarwanda (official, universal Bantu vernacular) 93.2%, French (official) 1, English (official) 1, Swahili/Kiswahili (official, used in commercial centers) 1, more than one language, other 6.3%, unspecified 0.3% (2002 est.)

Primary Religions: Protestant 49.5% (includes Adventist 11.8% and other Protestant 37.7%), Roman Catholic 43.7%, Muslim 2%, other 0.9% (includes Jehovah's Witness), none 2.5%, unspecified 1.3% (2012 est.)

Calling Code: 250

Voltage: 230

Key Websites

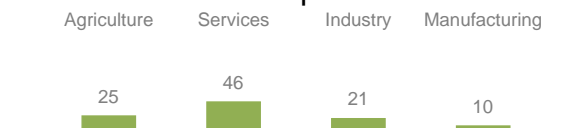
Main Government Page: gov.rw

Investment Promotion Agency: rdp.rw

Key Economic Facts

Income Level (by per capita GNI):	Low Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$38.47 billion (2022)
GDP growth (annual %):	8.16% (2022)
GDP per capita, PPP (current international \$):	\$2,792.42 (2022)
External debt stocks, total (DOD, current US\$):	\$8,993,939,644.80 (2021)
Manufacturing, value added (% of GDP):	9.91% (2022)
Current account balance (BoP, current US\$):	-\$1.31 billion (2022)
Inflation, consumer prices (annual %):	17.69% (2022)
Labor force, total:	4,654,245 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	13.01% (2022)
Imports of goods and services (current US\$):	\$5.04 billion (2022)
Exports of goods and services (current US\$):	\$2.99 billion (2022)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	51 / 178
Global Competitiveness Index	100 / 141
Global Enabling Trade Index	50 / 136
Index of Economic Freedom	136 / 176
International Logistics Performance Index (LPI)	57 / 160
Inward FDI Potential Index	133 / 139
KOF Index of Globalization	138 / 185
Networked Readiness Index (NRI)	80 / 139
Open Budget Index	57 / 114

Risk Assessment (Provided by Coface)

Country rating: A4 - A somewhat shaky political and economic outlook and a relatively volatile business environment can affect corporate payment behavior. Corporate default probability is still acceptable on average.

Business Climate rating: A4 - The business environment is acceptable. Corporate financial information is sometimes neither readily available nor sufficiently reliable. Debt collection is not always efficient and the institutional framework has shortcomings. Intercompany transactions may thus run into appreciable difficulties in the acceptable but occasionally unstable environments rated A4.

Strengths

- Agricultural resources (tea, coffee, dairy products) and mineral resources (metals, cement constituents)
- Growth of business tourism and development of leisure tourism
- Developing industrial and financial base
- One of the most favorable business environments on the African continent
- Significant progress in governance and relative political stability

Weaknesses

- Agriculture exposed to climatic risks
- Large twin deficits and high public debt
- Highly dependent on imported energy prices and international aid
- Landlocked and exposed to geopolitical tensions in the Great Lakes region
- Mineral smuggling, especially from the DRC
- High demographic pressure, population density among the highest in Africa

U.S. Embassy

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<https://rw.usembassy.gov>