

# Saint Vincent and the Grenadines



#### Introduction

Saint Vincent and the Grenadines, part of the Lesser Antilles, is an island country in the Caribbean Sea. Proximate countries include Grenada, Saint Lucia, and



Barbados. The geography of the country is volcanic and mountainous. The government system is a parliamentary democracy and a Commonwealth realm; the chief of state is the gueen of United

Kingdom, and the head of government is the prime minister. Saint Vincent and the Grenadines has a mixed economic system in which there is a variety of private freedom,

combined with centralized economic planning and government regulation. Saint Vincent and the Grenadines is a member of the Caribbean Community (CARICOM) and the Organization of Eastern Caribbean States (OECS).



Location: Caribbean

Capital City: Kingstown (-4 GMT)

Chief of State: King Charles III represented by

Governor General Susan Dougan

Head of Govt.: Prime Minister Ralph Everard

Gonsalves

Currency: East Caribbean dollar (XCD)

Major Languages: English, Vincentian Creole

English, French patois

Primary Religions: Protestant 75% (Pentecostal

27.6%, Anglican 13.9%, Seventh Day Adventist 11.6%, Baptist 8.9%, Methodist 8.7%, Evangelical 3.8%, Salvation Army .3%, Presbyterian/Congregational .3%).

Presbyterian/Congregational .3%), Roman Catholic 6.3%, Rastafarian 1.1%, Jehovah's Witness 0.8%, other 4.7%, none 7.5%, unspecified 4.7% (2012

est.)

Calling Code: 1-784 Voltage: 230

#### **Key Websites**

Main Government Page: gov.vc Commerce Ministry: foreign.gov.vc Investment Promotion investsvg.com Agency:

#### **Key Economic Facts**

Income Level (by per capita GNI):	Upper Middle Income
GDP, PPP (current international \$):	\$1.79 billion (2022)
GDP growth (annual %):	4.95% (2022)
GDP per capita, PPP (current international \$):	\$17,206.79 (2022)
External debt stocks, total (DOD, current US\$):	\$526,144,291.90 (2021)
Manufacturing, value added (% of GDP):	3.73% (2022)
Current account balance (BoP, current US\$):	-\$0.20 billion (2021)
Inflation, consumer prices (annual %):	5.66% (2022)
Labor force, total:	52,095 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	18.98% (2022)
Imports of goods and services (current US\$):	\$0.43 billion (2017)
Exports of goods and services (current US\$):	\$0.28 billion (2017)

## GDP Composition %



\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.

#### Rankings

Index	Rank
Corruption Perceptions Index	35 / 178
Index of Economic Freedom	58 / 176

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