

## Introduction

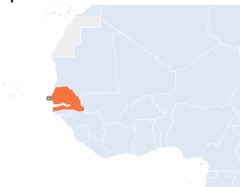
Senegal is a country in western Africa with an Atlantic Ocean coastline. Neighboring countries include The Gambia, Guinea, Guinea-Bissau, Mali, and Mauritania.



Senegal's geography is mostly flat, and the northern border is formed by the Senegal River. The government system is a republic; the chief of state is the president, and the head of government is

the prime minister. Senegal has a mixed economic system in which the presence of the state in the economy is considerable, but there is limited private sector freedom.

Senegal is a member of the Economic Community of West African States (ECOWAS).



**Location:** Western Africa

**Capital City:** Dakar (GMT)

**Chief of State:** President Macky Sall

**Head of Govt.:** Prime Minister Mahammed Dionne

**Currency:** Communauté Financière Africaine franc (XOF)

**Major Languages:** <p>French (official), Wolof, Pulaar, Jola, Mandinka</p>

**Primary Religions:** <p>Muslim 95.9% (most adhere to one of the four main Sufi brotherhoods), Christian 4.1% (mostly Roman Catholic)</p>

**Calling Code:** 221

**Voltage:** 230

## Key Websites

Main Government Page: [gouv.sn](http://gouv.sn)

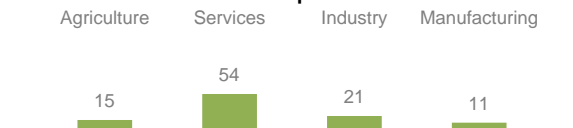
Commerce Ministry: [commerce.gouv.sn](http://commerce.gouv.sn)

Investment Promotion Agency: [investinsenegal.com](http://investinsenegal.com)

## Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$42.99 billion (2017)
GDP growth (annual %):	6.79% (2017)
GDP per capita, PPP (current international \$):	\$2,712.34 (2017)
External debt stocks, total (DOD, current US\$):	\$8,886,011,384.40 (2017)
Manufacturing, value added (% of GDP):	11.08% (2017)
Current account balance (BoP, current US\$):	-\$1.35 billion (2014)
Inflation, consumer prices (annual %):	1.32% (2017)
Labor force, total:	5,179,014 (2017)
Unemployment, total (% of total labor force) (modeled ILO estimate):	4.84% (2017)
Imports of goods and services (current US\$):	\$7.00 billion (2017)
Exports of goods and services (current US\$):	\$4.43 billion (2017)

## GDP Composition %



*\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

## Rankings

Index	Rank
Corruption Perceptions Index	66 / 178
Global Competitiveness Index	113 / 139
Global Enabling Trade Index	96 / 136
Global Services Location Index	48 / 55
Index of Economic Freedom	125 / 180
International Logistics Performance Index (LPI)	141 / 160
Inward FDI Potential Index	120 / 139
KOF Index of Globalization	95 / 185
Networked Readiness Index (NRI)	107 / 139
Open Budget Index	44 / 115

## Risk Assessment (Provided by Coface)

**Country rating: B** - Political and economic uncertainties and an occasionally difficult business environment can affect corporate payment behavior. Corporate default probability is appreciable.

**Business Climate rating: B** - The business environment is mediocre. The availability and the reliability of corporate financial information vary widely. Debt collection can sometimes be difficult. The institutional framework has a few troublesome weaknesses. Intercompany transactions run appreciable risks in the unstable, largely inefficient environments rated B.

### Strengths

- Economic momentum linked to the implementation of major investment projects
- Supported by international donors under the Plan for an Emerging Senegal
- Progress on business climate and governance
- Solid track record for political stability
- Significant offshore oil and natural gas reserves

### Weaknesses

- Growth and exports subject to weather events and movements in commodity prices
- Inadequate infrastructure (energy, transport)
- Significant twin deficits
- Low per capita wealth, unemployment and regional disparities

## U.S. Embassy

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<https://sn.usembassy.gov>