

Seychelles



Introduction

Seychelles is an island country spanning an archipelago of 115 islands in the Indian Ocean. It is east of mainland Africa, and the most proximate country is Madagascar. The



geography consists of narrow coastal strips and central ranges of hills. The government system is a republic; the chief of state and head of government is the president. Seychelles has a service-

oriented mixed economy in which some citizens still rely of subsistence farming, but tourism has promoted an economy with a variety of private freedom in combination with

centralized government regulation. Seychelles is a member of the Common Market for Eastern and Southern Africa (COMESA) and the Southern African Development Community (SADC).

Location: Eastern Africa Capital City: Victoria (+4 GMT) Chief of State: President Wavel Ramkalawan

Head of Govt.: President Wavel Ramkalawan

Currency: Seychelles rupee (SCR)

- Major Languages: Seychellois Creole (official) 89.1%, English (official) 5.1%, French (official) 0.7%, other 3.8%, unspecified 1.4% (2010 est.)
- Primary Religions: Roman Catholic 76.2%, Protestant 10.5% (Anglican 6.1%, Pentecostal Assembly 1.5%, Seventh Day Adventist 1.2%, other Protestant 1.7%), other Christian 2.4%, Hindu 2.4%, Muslim 1.6%, other non-Christian 1.1%, unspecified 4.8%, none 0.9% (2010 est.)

Calling Code: 248

Voltage: 240

Key Websites

Main Government Page: egov.sc Investment Promotion investinseychelles.com Agency:

Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Data Unavailable
GDP, PPP (current international \$):	\$3.52 billion (2022)
GDP growth (annual %):	8.80% (2022)
GDP per capita, PPP (current international \$):	\$35,227.82 (2022)
External debt stocks, total (DOD, current US\$):	\$2,713,814,000.00 (2013)
Manufacturing, value added (% of GDP):	5.81% (2022)
Current account balance (BoP, current US\$):	-\$0.15 billion (2021)
Inflation, consumer prices (annual %):	8.28% (2020)
Unemployment, total (% of total labor force) (modeled ILO estimate):	5.50% (2005)
Imports of goods and services (current US\$):	\$1.93 billion (2022)
Exports of goods and services (current US\$):	\$1.77 billion (2022)

GDP Composition %

Agriculture	Services	Industry	Manufacturing
	66		
3		13	6

*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy. Rankings

Kankings

Index	Rank
Corruption Perceptions Index	23 / 178
Global Competitiveness Index	76 / 141
Index of Economic Freedom	87 / 176
KOF Index of Globalization	80 / 185
Networked Readiness Index (NRI)	74 / 139

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