

Introduction

Seychelles is an island country spanning an archipelago of 115 islands in the Indian Ocean. It is east of mainland Africa, and the most proximate country is Madagascar. The geography consists of narrow coastal strips and central ranges of hills. The government system is a republic; the chief of state and head of government is the president. Seychelles has a service-oriented mixed economy in which some citizens still rely of subsistence farming, but tourism has promoted an economy with a variety of private freedom in combination with centralized government regulation. Seychelles is a member of the Common Market for Eastern and Southern Africa (COMESA) and the Southern African Development Community (SADC).



Location: Eastern Africa

Capital City: Victoria (+4 GMT)

Chief of State: President Danny Faure

Head of Govt.: President Danny Faure

Currency: Seychelles rupee (SCR)

Major Languages: <p>Seychellois Creole (official) 89.1%, English (official) 5.1%, French (official) 0.7%, other 3.8%, unspecified 1.4%</p>

Primary Religions: <p>Roman Catholic 76.2%, Protestant 10.6% (Anglican 6.1%, Pentecostal Assembly 1.5%, Seventh-Day Adventist 1.2%, other Protestant 1.6), other Christian 2.4%, Hindu 2.4%, Muslim 1.6%, other non-Christian 1.1%, unspecified 4.8%, none 0.9%</p>

Calling Code: 248

Voltage: 240

Key Websites

Main Government Page: egov.sc

Investment Promotion Agency: sib.gov.sc

Key Economic Facts

| | |
|--|---------------------------|
| Income Level (by per capita GNI): | High Income |
| Level of Development: | Data Unavailable |
| GDP, PPP (current international \$): | \$2.81 billion (2017) |
| GDP growth (annual %): | 5.28% (2017) |
| GDP per capita, PPP (current international \$): | \$29,327.57 (2017) |
| External debt stocks, total (DOD, current US\$): | \$2,713,814,000.00 (2013) |
| Manufacturing, value added (% of GDP): | 6.01% (2017) |
| Current account balance (BoP, current US\$): | -\$0.30 billion (2017) |
| Inflation, consumer prices (annual %): | 2.86% (2017) |
| Unemployment, total (% of total labor force) (modeled ILO estimate): | 5.50% (2005) |
| Imports of goods and services (current US\$): | \$1.40 billion (2017) |
| Exports of goods and services (current US\$): | \$1.22 billion (2017) |

GDP Composition %

Agriculture Services Industry Manufacturing



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

| Index | Rank |
|---------------------------------|----------|
| Corruption Perceptions Index | 36 / 178 |
| Global Competitiveness Index | 74 / 139 |
| Index of Economic Freedom | 86 / 179 |
| KOF Index of Globalization | 80 / 185 |
| Networked Readiness Index (NRI) | 74 / 139 |

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