Slovenia is a country in Central Europe bordering the Adriatic Sea. Neighboring countries include Austria, Croatia, Hungary, and Italy. Despite its small size, Slovenia controls some of Europe’s major transit routes. The Alps dominate northern Slovenia, and numerous rivers lie in the east. The government system is a parliamentary republic; the chief of state is the president, and the head of government is the prime minister. Slovenia has a mixed economic system in which the state is considerably involved in centralized planning, but there is private sector freedom. Slovenia is a member of the European Union (EU).

**Key Economic Facts**

| Income Level (by per capita GNI): | High Income |
| Level of Development: | Developed |
| GDP, PPP (current international $): | $75.19 billion (2017) |
| GDP growth (annual %): | 5.00% (2017) |
| GDP per capita, PPP (current international $): | $36,387.46 (2017) |
| Manufacturing, value added (% of GDP): | 20.70% (2017) |
| Inflation, consumer prices (annual %): | 1.43% (2017) |
| Unemployment, total (% of total labor force) (modeled ILO estimate): | 5.51% (2018) |
| Imports of goods and services (current US$): | $35.38 billion (2017) |
| Exports of goods and services (current US$): | $40.09 billion (2017) |

**GDP Composition %**

<table>
<thead>
<tr>
<th>Sector</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture</td>
<td>2</td>
</tr>
<tr>
<td>Services</td>
<td>56</td>
</tr>
<tr>
<td>Industry</td>
<td>29</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>21</td>
</tr>
</tbody>
</table>

*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.

**Rankings**

<table>
<thead>
<tr>
<th>Index</th>
<th>Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corruption Perceptions Index</td>
<td>34 / 178</td>
</tr>
<tr>
<td>Global Competitiveness Index</td>
<td>35 / 139</td>
</tr>
<tr>
<td>Global Enabling Trade Index</td>
<td>32 / 136</td>
</tr>
<tr>
<td>Index of Economic Freedom</td>
<td>58 / 179</td>
</tr>
<tr>
<td>International Logistics Performance Index (LPI)</td>
<td>35 / 160</td>
</tr>
<tr>
<td>Inward FDI Potential Index</td>
<td>33 / 139</td>
</tr>
<tr>
<td>KOF Index of Globalization</td>
<td>33 / 185</td>
</tr>
<tr>
<td>Networked Readiness Index (NRI)</td>
<td>37 / 139</td>
</tr>
<tr>
<td>Open Budget Index</td>
<td>17 / 115</td>
</tr>
</tbody>
</table>

**Country Memo Provided by:** globalEDGE.msu.edu and EXPORT.GOV

---

**Risk Assessment (Provided by Coface)**

Country rating: A3 - Changes in generally good but somewhat volatile political and economic environment can affect corporate payment behavior. A basically secure business environment can nonetheless give rise to occasional difficulties for companies. Corporate default probability is quite acceptable on average.

Business Climate rating: A2 - The business environment is good. When available, corporate financial information is reliable. Institutions generally perform efficiently. Intercompany transactions usually run smoothly in the relatively stable environment rated A2.

**Strengths**

- Eurozone member
- High level of political and social development
- Diversified economy
- Integrated in the European production chain
- External accounts in surplus

**Weaknesses**

- Small domestic market
- Aging population and demographic growth at a standstill, leading to a labor shortage
- Dependent on regional economic conditions and auto industry
- Heavy public debt burden
- Inefficient state-owned companies
- Convalescing banking sector
- Slow administrative and judicial procedures
- Fragile coalition at the head of the government

**U.S. Embassy**

U.S. Embassy Ljubljana
Prešernova 31
1000 Ljubljana
Slovenia
Phone: 386 (1) 2005500
https://si.usembassy.gov