

## Introduction

Slovenia is a country in Central Europe bordering the Adriatic Sea. Neighboring countries include Austria, Croatia, Hungary, and Italy. Despite its small size, Slovenia controls some of Europe's major transit routes. The Alps dominate northern Slovenia, and numerous rivers lie in the east. The government system is a parliamentary republic; the chief of state is the president, and the head of government is the prime minister. Slovenia has a mixed economic system in which the state is considerably involved in centralized planning, but there is private sector freedom. Slovenia is a member of the European Union (EU).



**Location:** Southern Europe

**Capital City:** Ljubljana (+1 GMT)

**Chief of State:** President Borut Pahor

**Head of Govt.:** Prime Minister Miro Cerar

**Currency:** Euro (EUR)

**Major Languages:** Slovenian (official) 91.1%, Serbo-Croatian 4.5%, other or unspecified 4.4%, Italian (official, only in municipalities where Italian national communities reside), Hungarian (official, only in municipalities where Hungarian national communities reside) (2002 census)

**Primary Religions:** Catholic 57.8%, Muslim 2.4%, Orthodox 2.3%, other Christian 0.9%, unaffiliated 3.5%, other or unspecified 23%, none 10.1%

**Calling Code:** 386

**Voltage:** 220

## Key Websites

Main Government Page: [vlada.si](http://vlada.si)

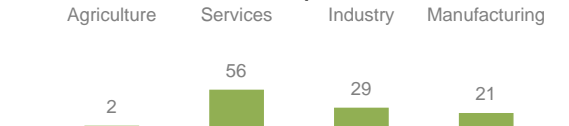
Commerce Ministry: [mgrt.gov.si](http://mgrt.gov.si)

Investment Promotion Agency: [investslovenia.org](http://investslovenia.org)

## Key Economic Facts

Income Level (by per capita GNI):	High Income
Level of Development:	Developed
GDP, PPP (current international \$):	\$72.06 billion (2017)
GDP growth (annual %):	5.00% (2017)
GDP per capita, PPP (current international \$):	\$34,868.21 (2017)
Manufacturing, value added (% of GDP):	20.70% (2017)
Current account balance (BoP, current US\$):	\$3.13 billion (2017)
Inflation, consumer prices (annual %):	1.43% (2017)
Labor force, total:	988,725 (2017)
Unemployment, total (% of total labor force) (modeled ILO estimate):	6.56% (2017)
Imports of goods and services (current US\$):	\$35.38 billion (2017)
Exports of goods and services (current US\$):	\$40.09 billion (2017)

## GDP Composition %



*\*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

## Rankings

Index	Rank
Corruption Perceptions Index	34 / 178
Global Competitiveness Index	35 / 139
Global Enabling Trade Index	32 / 136
Index of Economic Freedom	63 / 180
International Logistics Performance Index (LPI)	35 / 160
Inward FDI Potential Index	33 / 139
KOF Index of Globalization	33 / 185
Networked Readiness Index (NRI)	37 / 139
Open Budget Index	17 / 115

## Risk Assessment (Provided by Coface)

**Country rating: A3** - Changes in generally good but somewhat volatile political and economic environment can affect corporate payment behavior. A basically secure business environment can nonetheless give rise to occasional difficulties for companies. Corporate default probability is quite acceptable on average.

**Business Climate rating: A2** - The business environment is good. When available, corporate financial information is reliable. Debt collection is reasonably efficient. Institutions generally perform efficiently. Intercompany transactions usually run smoothly in the relatively stable environment rated A2.

### Strengths

- Eurozone membership
- High level of political and social development
- Diversified economy
- Integrated in European production chain
- Current accounts in surplus

### Weaknesses

- Small domestic market
- Aging population and demographic growth at a standstill
- Dependent on regional economy and on automotive industry
- Heavy debt burden
- Inefficient public-sector enterprises
- Convoluted banking sector
- Slow administrative and judicial procedures

## U.S. Embassy

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