

Introduction

Tajikistan is a landlocked country in Central Asia. Neighboring countries include Afghanistan, China, Kyrgyzstan, and Uzbekistan. The geography of Tajikistan is dominated by the Pamir-Alay mountains along with valleys in the south and southwest. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Tajikistan has a mixed economy in which there is a variety of private freedom, combined with centralized economic planning and government regulation.



Location: Central Asia

Capital City: Dushanbe (+5 GMT)

Chief of State: President Emomali Rahmon

Head of Govt.: Prime Minister Qohir Rasulzoda

Currency: Tajikistani Somoni (TJS)

Major Languages: Tajik (official) 84.4%, Uzbek 11.9%, Kyrgyz .8%, Russian .5%, other 2.4% (2010 est.)

note: Russian widely used in government and business

Primary Religions: Muslim 98% (Sunni 95%, Shia 3%) other 2%

Calling Code: 992

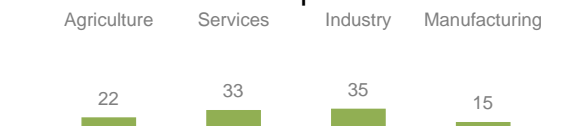
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Key Websites

Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
Level of Development:	In Transition
GDP, PPP (current international \$):	\$48.62 billion (2022)
GDP growth (annual %):	8.00% (2022)
GDP per capita, PPP (current international \$):	\$4,885.13 (2022)
External debt stocks, total (DOD, current US\$):	\$7,046,319,498.10 (2021)
Manufacturing, value added (% of GDP):	15.00% (2021)
Current account balance (BoP, current US\$):	\$1.63 billion (2022)
Inflation, consumer prices (annual %):	6.00% (2016)
Labor force, total:	2,613,107 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	7.83% (2022)
Imports of goods and services (current US\$):	\$4.26 billion (2021)
Exports of goods and services (current US\$):	\$2.16 billion (2021)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	147 / 178
Global Competitiveness Index	104 / 141
Global Enabling Trade Index	114 / 136
Index of Economic Freedom	146 / 176
International Logistics Performance Index (LPI)	134 / 160
Inward FDI Potential Index	92 / 139
KOF Index of Globalization	153 / 185
Networked Readiness Index (NRI)	114 / 139
Open Budget Index	100 / 114

Risk Assessment (Provided by Coface)

Country rating: D - A high-risk political and economic situation and an often very difficult business environment can have a very significant impact on corporate payment behavior. Corporate default probability is very high.

Business Climate rating: D - The business environment is very difficult. Corporate financial information is rarely available and when available usually unreliable. The legal system makes debt collection very unpredictable. The institutional framework has very serious weaknesses. Intercompany transactions can thus be very difficult to manage in the highly risky environments rated D.

Strengths

- Abundance of natural resources (minerals and cotton)
- Huge hydroelectric potential with the construction of the Rogun dam
- Young population (50% under 25)
- Assurance of financial support from multilateral and bilateral donors, including China
- Member of the Belt and Road Initiative (BRI) led by Beijing

Weaknesses

- Heavy dependence on Russia (diaspora transfers and defence) and China (infrastructure and debt)
- Dependence on exports of raw materials and limited diversification of the economy
- Weak and underdeveloped banking system
- Limited role of the private sector compared with state-owned companies, low FDI (1.4% of GDP in 2023, 90% of which comes from China)
- Nepotism, poor governance and a deteriorating business environment
- Neighbouring Afghanistan and low-intensity conflict with Kyrgyzstan
- Difficult geography and high vulnerability to natural disasters

U.S. Embassy

U.S. Embassy Dushanbe
109-A, Ismoil Somoni Avenue (Zarafshon district)
Dushanbe, Tajikistan 734019
Phone: +992 (37) 229 20 0

<https://tj.usembassy.gov>