

Introduction

Tajikistan is a landlocked country in Central Asia. Neighboring countries include Afghanistan, China, Kyrgyzstan, and Uzbekistan. The geography of Tajikistan is dominated by the Pamir-Alay mountains along with valleys in the south and southwest. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Tajikistan has a mixed economy in which there is a variety of private freedom, combined with centralized economic planning and government regulation.



Location: Central Asia

Capital City: Dushanbe (+5 GMT)

Chief of State: President Emomali Rahmon

Head of Govt.: Prime Minister Qohir Rasulzoda

Currency: Tajikistani Somoni (TJS)

Major Languages: Tajik (official) 84.4%, Uzbek 11.9%, Kyrgyz .8%, Russian .5%, other 2.4% (2010 est.)

note: Russian widely used in government and business

Primary Religions: Muslim 98% (Sunni 95%, Shia 3%) other 2%

Calling Code: 992

Voltage: 220

Key Websites

Key Economic Facts

Income Level (by per capita GNI):	Lower Middle Income
Level of Development:	In Transition
GDP, PPP (current international \$):	\$48.62 billion (2022)
GDP growth (annual %):	8.00% (2022)
GDP per capita, PPP (current international \$):	\$4,885.13 (2022)
External debt stocks, total (DOD, current US\$):	\$7,046,319,498.10 (2021)
Manufacturing, value added (% of GDP):	15.00% (2021)
Current account balance (BoP, current US\$):	\$1.63 billion (2022)
Inflation, consumer prices (annual %):	6.00% (2016)
Labor force, total:	2,613,107 (2022)
Unemployment, total (% of total labor force) (modeled ILO estimate):	7.83% (2022)
Imports of goods and services (current US\$):	\$4.26 billion (2021)
Exports of goods and services (current US\$):	\$2.16 billion (2021)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	147 / 178
Global Competitiveness Index	104 / 141
Global Enabling Trade Index	114 / 136
Index of Economic Freedom	146 / 176
International Logistics Performance Index (LPI)	134 / 160
Inward FDI Potential Index	92 / 139
KOF Index of Globalization	153 / 185
Networked Readiness Index (NRI)	114 / 139
Open Budget Index	100 / 114

Risk Assessment (Provided by Coface)

Country rating: D - A high-risk political and economic situation and an often very difficult business environment can have a very significant impact on corporate payment behavior. Corporate default probability is very high.

Business Climate rating: D - The business environment is very difficult. Corporate financial information is rarely available and when available usually unreliable. The legal system makes debt collection very unpredictable. The institutional framework has very serious weaknesses. Intercompany transactions can thus be very difficult to manage in the highly risky environments rated D.

Strengths

- Abundance of natural resources (hydroelectric potential, cotton, aluminium, gold)
- Untapped agricultural and tourism potential
- Transit corridor between Uzbekistan, Kyrgyzstan, Afghanistan, Pakistan and China
- Young population (50% under 25 years old)
- Financial support from multilateral and bilateral donors, including China
- Member of China's Belt and Road Initiative (BRI)

Weaknesses

- High dependence on the Russian economy, via transfers from expatriate workers (25% of GDP), and on China (7th largest export market, creditor and provider of 2/3 of total FDI)
- High dependence on raw materials (cotton, aluminum) and low diversification of the economy
- Tight control of the foreign exchange market and trade
- Fragile and concentrated banking system, and expensive, poorly developed, directed and dollarized credit (50% of total)
- Difficult geography (landlocked and 90% mountainous) and high vulnerability to natural disasters
- Inadequate infrastructure (energy, water, transportation, health)
- High poverty (26% of the population in 2019), poorly educated and unproductive workers
- Limited role of the private sector, difficult business

environment constraining FDI (1.8% of GDP)

- Poor governance (corruption, organized crime, politicization of the judiciary)
- Neighborhood with Afghanistan, risk of destabilization (terrorism on the rise, potential refugee flows)

U.S. Embassy

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