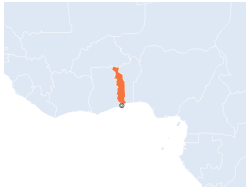


Introduction

Togo is a country in Western Africa bordering the Bight of Benin. Neighboring countries include Benin, Burkina Faso, and Ghana. The geography of Togo is characterized by a rolling savanna in the north, hills in the central region, and a savanna, woodland plateau, and coastal plain in the south. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Togo has a mixed economy in which the private sector is emerging, but most of the population relies on traditional subsistence agriculture. Togo is a member of the Economic Community of West African States (ECOWAS).



Location: Western Africa

Capital City: Lome (GMT)

Chief of State: President Faure Gnassingbé

Head of Govt.: Prime Minister Komi Sélom Klassou

Currency: Communauté Financière Africaine franc (XOF)

Major Languages: <p>French (official and the language of commerce), Ewe and Mina (the two major African languages in the south), Kabye (sometimes spelled Kabiye) and Dagomba (the two major African languages in the north)</p>

Primary Religions: <p>Christian 29%, Muslim 20%, indigenous beliefs 51%</p>

Calling Code: 228

Voltage: 220

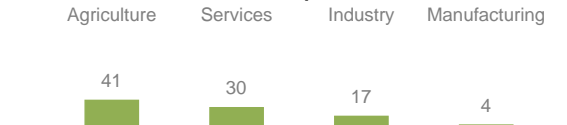
Key Websites

Main Government Page: republicoftogo.com

Key Economic Facts

Income Level (by per capita GNI):	Low Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$12.24 billion (2017)
GDP growth (annual %):	5.57% (2017)
GDP per capita, PPP (current international \$):	\$1,569.73 (2017)
External debt stocks, total (DOD, current US\$):	\$1,631,410,441.20 (2017)
Manufacturing, value added (% of GDP):	4.32% (2017)
Current account balance (BoP, current US\$):	-\$0.46 billion (2015)
Inflation, consumer prices (annual %):	-0.80% (2017)
Labor force, total:	3,533,538 (2017)
Unemployment, total (% of total labor force) (modeled ILO estimate):	1.84% (2017)
Imports of goods and services (current US\$):	\$2.86 billion (2017)
Exports of goods and services (current US\$):	\$1.95 billion (2017)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	117 / 178
Index of Economic Freedom	168 / 180
International Logistics Performance Index (LPI)	118 / 160
Inward FDI Potential Index	128 / 139
KOF Index of Globalization	99 / 185

Risk Assessment (Provided by Coface)

Country rating: C - A very uncertain political and economic outlook and a business environment with many troublesome weaknesses can have a significant impact on corporate payment behavior. Corporate default probability is high.

Business Climate rating: C - The business environment is difficult. Corporate financial information is often unavailable and when available often unreliable. Debt collection is unpredictable. The institutional framework has many troublesome weaknesses. Intercompany transactions run major risks in the difficult environments rated C.

Strengths

- Mineral (phosphate, clinker) and agricultural (coffee, cocoa, cotton) resources
- With the only deep-water port in West Africa, has the potential to become a regional hub
- Public and private investment in infrastructure
- Structural reforms under way (public finances, banking system, phosphate, and cotton sectors)

Weaknesses

- Heightened socio-political tensions
- Difficult business climate
- High levels of poverty and unemployment
- Underinvestment in education and public health

U.S. Embassy

U.S. Embassy Lome
Boulevard Eyadema
B.P. 852, Lomé
Phone: (+228) 2261 5470
<https://tg.usembassy.gov>