Trinidad and Tobago is an archipelagic state in the North Atlantic Ocean in the Caribbean. It shares maritime boundaries with Barbados, Guyana, and Venezuela. The geography of Trinidad and Tobago includes mostly plains with some low mountains. The government system is a parliamentary democracy; the chief of state is the president, and the head of government is the prime minister. Trinidad and Tobago has a mixed economic system in which there is a variety of private freedom, combined with centralized economic planning and government regulation. Trinidad and Tobago is a member of the Caribbean Community (CARICOM).

**Location:** Caribbean  
**Capital City:** Port of Spain (-4 GMT)  
**Chief of State:** President Anthony Carmona  
**Head of Govt.:** Prime Minister Keith Rowley  
**Currency:** Trinidad and Tobago Dollar (TTD)  
**Major Languages:** English (official), Caribbean Hindustani (a dialect of Hindi), French, Spanish, Chinese  
**Primary Religions:** Protestant 32.1%, (Pentecostal/Evangelical/Full Gospel 12%, Baptist 6.9%, Anglican 5.7%, Seventh-Day Adventist 4.1%, Presbyterian/Congregational 2.5, other Protestant 9%), Roman Catholic 21.6%, Hindu 18.2%, Muslim 5%, Jehovah’s Witness 1.5%, other 8.4%, none 2.2%, unspecified 11.1% (2011 est.)  
**Calling Code:** 1-868  
**Voltage:** 115  

**Risk Assessment (Provided by Coface)**  
**Country rating:** B - Political and economic uncertainties and an occasionally difficult business environment can affect corporate payment behavior. Corporate default probability is appreciable.  
**Business Climate rating:** A4 - The business environment is acceptable. Corporate financial information is sometimes neither readily available nor sufficiently reliable. Debt collection is not always efficient and the institutional framework has shortcomings. Intercompany transactions may thus run into appreciable difficulties in the acceptable but occasionally unstable environments rated A4.

**Strengths**  
- World’s sixth largest producer of LNG  
- Petrochemical industry (world’s leading exporter of methanol and ammonia)  
- Large sovereign wealth fund and currency reserves  
- Lead country in the Caribbean Community (Caricom)  
- Well-trained English-speaking workforce

**Weaknesses**  
- Small economy and reliant on oil and gas  
- Underdeveloped non-energy sector (including agriculture and tourism)  
- Projected decline in energy resources  
- Ineffective public initiatives  
- Inadequate supervision of financial sector  
- Inequitable wealth distribution; drug traffic-related crime

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**Key Economic Facts**

| Key Economic Facts |Income Level (by per capita GNI): High Income  
|---|---|
|Level of Development:|Developing  
|GDP, PPP (current international $): $43.33 billion (2017)  
|GDP growth (annual %): -2.34% (2017)  
|GDP per capita, PPP (current international $): $31,644.68 (2017)  
|Manufacturing, value added (% of GDP): 17.97% (2017)  
|Inflation, consumer prices (annual %): 1.88% (2017)  
|Labor force, total: 660,786 (2018)  
|Unemployment, total (% of total labor force) (modeled ILO estimate): 2.83% (2018)  
|Imports of goods and services (current US$): $10.64 billion (2016)  
|Exports of goods and services (current US$): $10.11 billion (2016)  

**GDP Composition %**

<table>
<thead>
<tr>
<th>Agriculture</th>
<th>Services</th>
<th>Industry</th>
<th>Manufacturing</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>60</td>
<td>38</td>
<td>18</td>
</tr>
</tbody>
</table>

*Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

**Ranks**

<table>
<thead>
<tr>
<th>Index</th>
<th>Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corruption Perceptions Index</td>
<td>77 / 178</td>
</tr>
<tr>
<td>Global Competitiveness Index</td>
<td>78 / 139</td>
</tr>
<tr>
<td>Global Enabling Trade Index</td>
<td>106 / 136</td>
</tr>
<tr>
<td>Global Services Location Index</td>
<td>40 / 55</td>
</tr>
<tr>
<td>Index of Economic Freedom</td>
<td>112 / 179</td>
</tr>
<tr>
<td>International Logistics Performance Index (LPI)</td>
<td>124 / 160</td>
</tr>
<tr>
<td>Inward FDI Potential Index</td>
<td>45 / 139</td>
</tr>
<tr>
<td>KOF Index of Globalization</td>
<td>68 / 185</td>
</tr>
<tr>
<td>Networked Readiness Index (NRI)</td>
<td>67 / 139</td>
</tr>
<tr>
<td>Open Budget Index</td>
<td>79 / 115</td>
</tr>
</tbody>
</table>

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**Key Websites**

- Main Government Page: ttconnect.gov.tt  
- Commerce Ministry: tradeind.gov.tt  
- Investment Promotion Agency: investtt.co.tt

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**U.S. Embassy**

U.S. Embassy Port of Spain  
15 Queen’s Park West  
Port of Spain  
Trinidad and Tobago  
Tel: (868) 622-6371  
https://tt.usembassy.gov