

Introduction

Tunisia is a country in Northern Africa bordering the Mediterranean Sea. Neighboring countries include Algeria and Libya. The geography of Tunisia is varied and consists of mountains in the north and a semiarid south that merges into the Sahara. The government system is a republic; the chief of state is the president, and the head of government is the prime minister. Tunisia has a mixed economic system in which there is a variety of private freedom, combined with centralized economic planning and government regulation. Tunisia is a member of the League of Arab States (Arab League).



Location: Northern Africa

Capital City: Tunis (+1 GMT)

Chief of State: President Beji Caid Essebsi

Head of Govt.: Prime Minister Youssef Chahed

Currency: Tunisian Dinar (TND)

Major Languages: <p>Arabic (official, one of the languages of commerce), French (commerce), Berber (Tamazight)</p>

Primary Religions: <p>Muslim (official; Sunni) 99.1%, other (includes Christian, Jewish, Shia Muslim, and Baha'i) 1%</p>

Calling Code: 216

Voltage: 230

Key Websites

Main Government Page: tunisie.gov.tn

Commerce Ministry: commerce.gov.tn

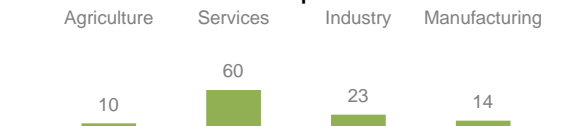
Export Promotion Agency: cepex.nat.tn

Investment Promotion Agency: investintunisia.tn

Key Economic Facts

Income Level (by per capita GNI):	Upper Middle Income
Level of Development:	Developing
GDP, PPP (current international \$):	\$144.37 billion (2018)
GDP growth (annual %):	2.51% (2018)
GDP per capita, PPP (current international \$):	\$12,483.51 (2018)
External debt stocks, total (DOD, current US\$):	\$34,662,599,405.20 (2018)
Manufacturing, value added (% of GDP):	14.49% (2017)
Current account balance (BoP, current US\$):	-\$4.43 billion (2018)
Inflation, consumer prices (annual %):	7.31% (2018)
Labor force, total:	4,074,574 (2018)
Unemployment, total (% of total labor force) (modeled ILO estimate):	15.48% (2018)
Imports of goods and services (current US\$):	\$22.35 billion (2017)
Exports of goods and services (current US\$):	\$17.39 billion (2017)

GDP Composition %



**Although Manufacturing is included in the Industry figures, it is also separately reported because it plays a critical role in economy.*

Rankings

Index	Rank
Corruption Perceptions Index	74 / 178
Global Competitiveness Index	87 / 139
Global Enabling Trade Index	91 / 136
Global Services Location Index	35 / 55
Index of Economic Freedom	123 / 179
International Logistics Performance Index (LPI)	105 / 160
Inward FDI Potential Index	66 / 139
KOF Index of Globalization	81 / 185
Networked Readiness Index (NRI)	81 / 139
Open Budget Index	70 / 115

Risk Assessment (Provided by Coface)

Country rating: C - A very uncertain political and economic outlook and a business environment with many troublesome weaknesses can have a significant impact on corporate payment behavior. Corporate default probability is high.

Business Climate rating: B - The business environment is mediocre. The availability and the reliability of corporate financial information vary widely. Debt collection can sometimes be difficult. The institutional framework has a few troublesome weaknesses. Intercompany transactions run appreciable risks in the unstable, largely inefficient environments rated B.

Strengths

- Progressive political transition
- IMF extended credit facility
- Economy in the process of diversification and a fairly skilled workforce
- Proximity of the European market and association agreement with the EU
- Tourist potential
- Mining production (phosphates and oil)

Weaknesses

- High social and geographical inequalities and informal economy (50%)
- High unemployment rate, mainly among young people
- Significant economic weight of agriculture
- Tourism sector facing political and security problems and increased competition
- Social tensions leading to the proliferation of demonstrations and social unrest, particularly in the mining sector
- Imbalance of structural public accounts and significant increase in foreign indebtedness

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