Uganda is a landlocked country located in Eastern Africa that borders the countries of Democratic Republic of the Congo, Kenya, Rwanda, South Sudan, and Tanzania. The terrain is mostly plateau with a rim of mountains and a southeastern border on Lake Victoria. The government system is a republic; the chief of state and head of government is the president. Uganda has a mixed economic system in which there is a variety of private freedom, combined with centralized economic planning and government regulation. Uganda is a member of the Common Market for Eastern and Southern Africa (COMESA) and the East African Community (EAC).

**Key Economic Facts**

- **Income Level (by per capita GNI):** Low Income
- **Level of Development:** Developing
- **GDP, PPP (current international $):** $80.08 billion (2017)
- **GDP growth (annual %):** 3.86% (2017)
- **GDP per capita, PPP (current international $):** $1,868.18 (2017)
- **External debt stocks, total (DOD, current US$):** $11,188,549,869.10 (2017)
- **Manufacturing, value added (% of GDP):** 8.59% (2017)
- **Current account balance (BoP, current US$):** -$1.27 billion (2017)
- **Inflation, consumer prices (annual %):** 5.21% (2017)
- **Labor force, total:** 16,532,793 (2018)
- **Unemployment, total (% of total labor force) (modeled ILO estimate):** 1.74% (2018)
- **Imports of goods and services (current US$):** $6.59 billion (2017)
- **Exports of goods and services (current US$):** $4.71 billion (2017)

**Rankings**

- Corruption Perceptions Index: 151 / 178
- Global Competitiveness Index: 117 / 139
- Global Enabling Trade Index: 84 / 136
- Index of Economic Freedom: 95 / 179
- International Logistics Performance Index (LPI): 102 / 160
- Inward FDI Potential Index: 115 / 139
- KOF Index of Globalization: 140 / 185
- Networked Readiness Index (NRI): 121 / 139
- Open Budget Index: 27 / 115

**Risk Assessment** (Provided by Coface)

**Country rating:** C - A very uncertain political and economic outlook and a business environment with many troublesome weaknesses can have a significant impact on corporate payment behavior. Corporate default probability is high.

**Business Climate rating:** C - The business environment is difficult. Corporate financial information is often unavailable and when available often unreliable. Debt collection is unpredictable. The institutional framework has many troublesome weaknesses. Intercompany transactions run major risks in the difficult environments rated C.

**Strengths**

- Significant natural resources: fertile land, oil and gas reserves, hydroelectric potential
- Work on diversification in particular in the agri-food sector
- International support for infrastructure projects
- Debt mostly subject to concessionary conditions

**Weaknesses**

- Poverty, inequality
- Lack of infrastructures
- Insecurity in the border regions (DRC and South Sudan)
- Slow progress in terms of governance (particularly control of corruption)

**U.S. Embassy**

U.S. Embassy Kampala
1577 Ggaba Road
Kampala, Uganda
Tel: 256-414-259791
https://ug.usembassy.gov