

## Introduction

The 1898 discovery of gold deposits in Alaska nearly doubled the population of this once unexplored territory. In 1959 Alaska became the largest state (by land-area) admitted into the United States. With the largest oil field in North America (Prudhoe Bay) and the largest crude oil pipeline in the United States (Trans-Alaska Pipeline), the energy industry dominates Alaska's economy. Other than oil, Alaska's largest sources of wealth are seafood and tourism. Fish such as salmon, cod, pollack and crab are major exports from the state. Alaska does not charge personal sales or income taxes, so government funding comes primarily from petroleum revenues via the Alaskan Permanent Fund. This fund manages oil royalties as a capital investment and provides residents with annual dividends.



**Abbreviation:** AK

**Capital:** Juneau

**Nick Name:** Last Frontier

**Time Zone-Standard:** GMT -9

**Time Zone-Daylight Saving:** GMT -10

**Sales Tax Rate:** 0.00%

**Motto:** North to the Future

**Web Site:** <http://www.alaska.gov>

## Government

**Governor:** Mike Dunleavy (R)

**Senator:** Dan Sullivan (R)

**Senator:** Lisa Murkowski (R)

**Entered Union:** January 3, 1959

## Statistics

|   |                           |
|---|---------------------------|
| Total GDP (Billions):                     | \$52,747.00 (2015)        |
| Per Capita Real GDP:                      | \$66,835 (2015)           |
| Population:                               | 741,894 (2016)            |
| % of People under Poverty Level:          | 10.40%                    |
| Per Capita Personal Income:               | \$55,307                  |
| Unemployment Rate:                        | 6.60% (2016)              |
| % of Population with a Bachelor's Degree: | 29.70%                    |
| Total Exports:                            | \$5,110,729,449.00 (2014) |

## Top 5 Export Partner Countries

| Country      | Exports         |
|--------------|-----------------|
| China        | \$1,250,221,520 |
| Japan        | \$745,022,312   |
| Korea, South | \$683,306,363   |
| Canada       | \$603,181,696   |
| Germany      | \$287,847,671   |

## Top 5 Export Merchandise

| Segment                      | Exports         |
|------------------------------|-----------------|
| Fishing; Hunting; & Trapping | \$2,295,444,890 |
| Mining                       | \$1,569,189,538 |
| Petroleum & Coal Products    | \$300,632,373   |
| Forestry & Logging           | \$162,625,132   |
| Transportation Equipment     | \$57,922,383    |

## Major Cities

| City      | Population |
|-----------|------------|
| Anchorage | 298,695    |
| Juneau    | 32,756     |
| Fairbanks | 32,325     |

## Main Airports

| Code | Name  | City      |
|------|---|-----------|
| ANC  | Ted Stevens Anchorage International Airport | Anchorage |
| BET  | Bethel Airport                              | Bethel    |
| FAI  | Fairbanks International Airport             | Fairbanks |
| JNU  | Juneau International Airport                | Juneau    |
| KTN  | Ketchikan International Airport             | Ketchikan |

## Main Ports

Port of Anchorage, Port of Dutch Harbor, Port of Juneau, Port of Ketchikan, Port of Valdez, Port of Whittier

## Corporations

| Company | Fortune 1000 Rank | Revenue | City |
|---------|-------------------|---------|------|
|---------|-------------------|---------|------|

**Corporate Marginal Income Tax Rate:** 0.0% > \$0 || 2.0% > \$25,000 || 3.0% > \$49,000 || 4.0% > \$74,000 || 5.0% > \$99,000 || 6.0% > \$124,000 || 7.0% > \$148,000 || 8.0% > \$173,000 || 9.0% > \$198,000 || 9.4% > \$222,000

**Individual Income Tax Rate:** None

**U.S. Commercial Service**

**Web page:** <http://export.gov/alaska/>