

Introduction

Arkansas is located near the geographic center of the United States and is often classified as part of the Midwest, Southwest, and/or Southeast regions. Known as "The Natural State," the Arkansas landscape features timberland, mountains, plains, and rivers. Agriculture and aquaculture continue to be leading industries in the state, encompassing more than 25 percent of the overall economy. Arkansas is the leading United States producer of rice, second in poultry, and third in catfish. The world's largest public corporation, Wal-Mart, has its headquarters in Bentonville, Arkansas.



Abbreviation: AR

Capital: Little Rock

Nick Name: The Natural State

Time Zone-Standard: GMT -6

Time Zone-Daylight Saving: GMT -5

Sales Tax Rate: 6.50%

Motto: The People Rule

Web Site: <http://www.arkansas.gov>

Government

Governor: Sarah Huckabee Sanders (R)

Senator: John Boozman (R)

Senator: Tom Cotton (R)

Entered Union: June 15, 1836

Statistics

Total GDP (Billions):	\$123,347.30 (2021)
Per Capita Real GDP:	\$49,369 (2022)
Population:	3,011,524 (2020)
% of People under Poverty Level:	15.20%
Per Capita Personal Income:	\$50,487
Unemployment Rate:	5.50% (2021)
% of Population with a Bachelor's Degree:	25.30%
Total Exports:	\$6,860,016,662.00 (2014)

Top 5 Export Partner Countries

Country	Exports
Canada	\$1,562,935,833
Mexico	\$869,927,729
China	\$683,452,339
France	\$604,888,692
Hong Kong	\$273,561,184

Top 5 Export Merchandise

Segment	Exports
Transportation Equipment	\$2,132,139,871
Chemical Manufactures	\$824,978,792
Processed Foods	\$756,664,010
Machinery Manufactures	\$545,961,164
Primary Metal Manufactures	\$484,556,833

Major Cities

City	Population
Little Rock	197,992
Fort Smith	88,194
Fayetteville	82,830

Main Airports

Code	Name	City
FSM	Fort Smith Regional Airport	Fort Smith
LIT	Bill and Hillary Clinton National Airport	Little Rock
TXK	Texarkana Regional Airport	Texarkana
XNA	Northwest Arkansas Regional Airport	Bentonville

Main Ports

Port of Little Rock

Corporations

Company	Fortune 1000 Rank	Revenue	City
Walmart	1	\$523,964	Bentonville
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Tyson Foods	79	\$42,405	Springdale
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Murphy USA	262	\$12,101	El Dorado
Murphy USA	262	\$12,101	El Dorado
J.B. Hunt Transport Services	346	\$9,165	Lowell
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Dillard's	468	\$6,343	Little Rock
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Corporate Marginal Income Tax Rate: 1.0% > \$0 || 2.0% > \$3,000 || 3.0% > \$6,000 || 5.0% > \$11,000 || 6.0% > \$25,000 || 6.2% > \$100,000

Individual Income Tax Rate: 2.00% > \$0 || 4.00% > \$4,000 || 5.90% > \$8,000

U.S. Commercial Service