Introduction
Arkansas is located near the geographic center of the United States and is often classified as part of the Midwest, Southwest, and/or Southeast regions. Known as “The Natural State,” the Arkansas landscape features timberland, mountains, plains, and rivers. Agriculture and aquaculture continue to be leading industries in the state, encompassing more than 25 percent of the overall economy. Arkansas is the leading United States producer of rice, second in poultry, and third in catfish. The world’s largest public corporation, Wal-Mart, has its headquarters in Bentonville, Arkansas.

Abbreviation: AR
Capital: Little Rock
Nick Name: The Natural State
Time Zone-Standard: GMT -6
Time Zone-Daylight: GMT -5
Sales Tax Rate: 6.50%
Motto: The People Rule
Web Site: http://www.arkansas.gov

Government
Governor: Sarah Huckabee Sanders (R)
Senator: John Boozman (R)
Senator: Tom Cotton (R)
Entered Union: June 15, 1836

Statistics
Total GDP (Billions): $123,347.30 (2021)
Per Capita Real GDP: $49,369 (2022)
Population: 3,011,524 (2020)
% of People under Poverty Level: 15.20%
Per Capita Personal Income: $50,487
Unemployment Rate: 5.50% (2021)
% of Population with a Bachelor’s Degree: 25.30%
Total Exports: $6,860,016,662.00 (2014)

Top 5 Export Partner Countries
Country | Exports
--- | ---
Canada | $1,562,935,833
Mexico | $869,927,729
China | $683,452,339
France | $604,888,692
Hong Kong | $273,561,184

Top 5 Export Merchandise
Segment | Exports
--- | ---
Transportation Equipment | $2,132,139,871
Chemical Manufactures | $824,978,792
Processed Foods | $756,664,010
Machinery Manufactures | $545,961,164
Primary Metal Manufactures | $484,556,833

Major Cities
City | Population
--- | ---
Little Rock | 197,992
Fort Smith | 88,194
Fayetteville | 82,830

Main Airports
Code | Name | City
--- | --- | ---
FSM | Fort Smith Regional Airport | Fort Smith
LIT | Bill and Hillary Clinton National Airport | Little Rock
TXK | Texarkana Regional Airport | Texarkana
XNA | Northwest Arkansas Regional Airport | Bentonville

Main Ports
Port of Little Rock

Corporations
| Company | Fortune 1000 Rank | Revenue | City |
--- | --- | --- | ---
Walmart | 1 | $523,964 | Bentonville
Tyson Foods | 79 | $42,405 | Springdale
Murphy USA | 262 | $12,101 | El Dorado
J.B. Hunt Transport Services | 346 | $9,165 | Lowell
Dillard’s | 468 | $6,543 | Little Rock

Corporate Marginal Income Tax Rate:
1.0% > $0 ||2.0% > $3,000 ||3.0% > $6,000 ||5.0% > $11,000 ||6.0% > $25,000 ||6.2% > $100,000

Individual Income Tax Rate:
2.00% > $0 ||4.00% > $4,000 ||5.90% > $8,000

U.S. Commercial Service