

#### Introduction

Connecticut is located in the Northeast region of New England and was one of the 13 original colonies of the United States. The state has historically



been highly industrial, producing the likes of textiles, silverware, sewing machines, and clocks for many years. After producing firearms and ammunition as far back as the American Revolution, defense

manufacturing has remained an important part of the Connecticut economy. Many military products such as jet

engines, helicopters, ammunition, and submarines originate in the state. Connecticut has the highest per capita income in the country and its financial sector is the largest contributor to revenue. These facts are



largely due to a cluster of insurance companies in Hartford and hedge funds in the Gold Coast region.

> Abbreviation: CT Capital: Hartford Nick Name: Constitution State Time Zone-Standard: GMT -5 Time Zone-Daylight GMT -4 Saving: Sales Tax Rate: 6.35% Motto: He Who Transplanted Still Sustains Web Site: http://www.ct.gov

#### Government

Governor: Ned Lamont (D) Senator: Christopher Murphy (D) Senator: Richard Blumenthal (D) Entered Union: January 9, 1788

# Connecticut

# Statistics

Total GDP (Billions):	\$246,555.90 (2021)
Per Capita Real GDP:	\$82,751 (2022)
Population:	3,605,944 (2020)
% of People under Poverty Level:	9.70%
Per Capita Personal Income:	\$83,294
Unemployment Rate:	6.70% (2021)
% of Population with a Bachelor's Degree:	42.10%
Total Exports:	\$15,930,667,663.00 (2014)

# **Top 5 Export Partner Countries**

Country	Exports
France	\$2,434,605,087
Canada	\$1,915,941,246
Germany	\$1,397,399,849
United Arab Emirates	\$1,222,571,071
Mexico	\$1,217,296,848

### Top 5 Export Merchandise

Segment	Exports
Transportation Equipment	\$7,999,968,046
Machinery Manufactures	\$1,853,797,556
Computers & Electronic Prod.	\$1,288,503,949
Chemical Manufactures	\$997,721,252
Elec. Eq.; Appliances & Parts	\$759,938,842

# **Major Cities**

City	Population
Bridgeport	147,629
New Haven	130,322
Stamford	128,874

# Main Airports

Code	Name	City
BDL	Bradley International Airport	Windsor Locks
HVN	Tweed New Haven Regional Airport	New Haven

# Main Ports

Black Rock Harbor, Port of Bridgeport, Stamford Harbor

#### Corporations

Company	Fortune 1000 Rank	Revenue	City
Cigna	13	\$153,566	Bloomfield
Cigna	13	\$153,566	Bloomfield
Charter Communicati ons	71	\$45,764	Stamford
Charter Communicati ons	71	\$45,764	Stamford
Hartford Financial Services Group	160	\$20,740	Hartford
Hartford Financial Services Group	160	\$20,740	Hartford
Synchrony Financial	170	\$19,461	Stamford
Synchrony Financial	170	\$19,461	Stamford
XPO Logistics	196	\$16,648	Greenwich
XPO Logistics	196	\$16,648	Greenwich

# Corporate Marginal Income Tax Rate: 7.50% > \$0

Individual Income Tax Rate: 3.00% > \$0 ||5.00% > \$10,000 ||5.50% > \$50,000 ||6.00% > \$100,000 ||6.50% > \$200,000 ||6.90% > \$250,000 ||6.99% > \$500,000

**U.S. Commercial Service** 

