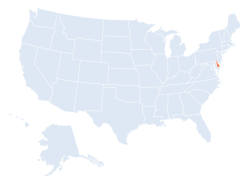


Introduction

Possessing an area of only 2,489 square miles, Delaware is the second smallest of the 50 U.S. states. It is located on the east coast of the United States, with the majority of its land area consisting of flat coastal plains. Lenient tax policies and business practice laws make Delaware attractive to many corporations. Several of the nation's largest banking and financial services companies have established headquarters in the state. Also, more than half of the 500 largest industrial corporations are chartered in the state. Most corporations are located in the north, while farming is still the most substantial economic contributor in the southern portion of the state.



Abbreviation: DE

Capital: Dover

Nick Name: First State

Time Zone-Standard: GMT -5

Time Zone-Daylight Saving: GMT -4

Sales Tax Rate: 0.00%

Motto: Liberty and Independence

Web Site: <http://www.delaware.gov>

Government

Governor: Matt Meyer (D)

Senator: Christopher Coons (D)

Senator: Tom Carper (D)

Entered Union: December 7, 1787

Statistics

| | |
|---|---------------------------|
| Total GDP (Billions): | \$64,404.70 (2021) |
| Per Capita Real GDP: | \$81,984 (2022) |
| Population: | 989,948 (2020) |
| % of People under Poverty Level: | 10.90% |
| Per Capita Personal Income: | \$59,931 |
| Unemployment Rate: | 5.60% (2021) |
| % of Population with a Bachelor's Degree: | 35.60% |
| Total Exports: | \$5,266,627,084.00 (2014) |

Top 5 Export Partner Countries

| Country | Exports |
|----------------|-----------------|
| Belgium | \$1,007,999,749 |
| Canada | \$746,249,759 |
| United Kingdom | \$494,429,001 |
| China | \$449,451,599 |
| Netherlands | \$267,351,137 |

Top 5 Export Merchandise

| Segment | Exports |
|------------------------------|-----------------|
| Chemical Manufactures | \$1,827,024,609 |
| Computers & Electronic Prod. | \$745,920,642 |
| Transportation Equipment | \$724,748,114 |
| Petroleum & Coal Products | \$499,155,631 |
| Machinery Manufactures | \$394,668,583 |

Major Cities

| City | Population |
|------------|------------|
| Wilmington | 71,948 |
| Dover | 37,522 |
| Newark | 33,817 |

Main Airports

| Code | Name | City |
|------|--------------------|------------|
| ILG | Wilmington Airport | New Castle |

Main Ports

Bowers Harbor, Breakwater Harbor, Port of Delaware City, The Port of Wilmington

Corporations

| Company | Fortune 1000 Rank | Revenue | City |
|----------|-------------------|----------|------------|
| DuPont | 152 | \$21,512 | Wilmington |
| DuPont | 152 | \$21,512 | Wilmington |
| Corteva | 234 | \$13,846 | Wilmington |
| Corteva | 234 | \$13,846 | Wilmington |
| Navient | 510 | \$5,529 | Wilmington |
| Navient | 510 | \$5,529 | Wilmington |
| Chemours | 511 | \$5,526 | Wilmington |
| Chemours | 511 | \$5,526 | Wilmington |
| SLM | 898 | \$2,380 | Newark |
| SLM | 898 | \$2,380 | Newark |

Corporate Marginal Income Tax Rate: 8.7% > \$0
Individual Income Tax Rate: 2.20% > \$2,000 || 3.90% > \$5,000 || 4.80% > \$10,000
 || 5.20% > \$20,000 || 5.55% > \$25,000 || 6.60% > \$60,000

U.S. Commercial Service