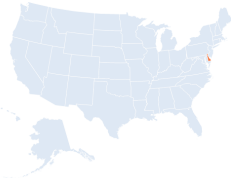


## Introduction

Possessing an area of only 2,489 square miles, Delaware is the second smallest of the 50 U.S. states. It is located on the east coast of the United States, with the majority of its land area consisting of flat coastal plains. Lenient tax policies and business practice laws make Delaware attractive to many corporations. Several of the nation's largest banking and financial services companies have established headquarters in the state. Also, more than half of the 500 largest industrial corporations are chartered in the state. Most corporations are located in the north, while farming is still the most substantial economic contributor in the southern portion of the state.



**Abbreviation:** DE

**Capital:** Dover

**Nick Name:** First State

**Time Zone-Standard:** GMT -5

**Time Zone-Daylight Saving:** GMT -4

**Sales Tax Rate:** 0.00%

**Motto:** Liberty and Independence

**Web Site:** <http://www.delaware.gov>

## Government

**Governor:** Matt Meyer (D)

**Senator:** Christopher Coons (D)

**Senator:** Tom Carper (D)

**Entered Union:** December 7, 1787

## Statistics

Total GDP (Billions):	\$64,404.70 (2021)
Per Capita Real GDP:	\$81,984 (2022)
Population:	989,948 (2020)
% of People under Poverty Level:	10.90%
Per Capita Personal Income:	\$59,931
Unemployment Rate:	5.60% (2021)
% of Population with a Bachelor's Degree:	35.60%
Total Exports:	\$5,266,627,084.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Belgium	\$1,007,999,749
Canada	\$746,249,759
United Kingdom	\$494,429,001
China	\$449,451,599
Netherlands	\$267,351,137

## Top 5 Export Merchandise

Segment	Exports
Chemical Manufactures	\$1,827,024,609
Computers & Electronic Prod.	\$745,920,642
Transportation Equipment	\$724,748,114
Petroleum & Coal Products	\$499,155,631
Machinery Manufactures	\$394,668,583

## Major Cities

City	Population
Wilmington	71,948
Dover	37,522
Newark	33,817

## Main Airports

Code	Name	City
ILG	Wilmington Airport	New Castle

## Main Ports

Bowers Harbor, Breakwater Harbor, Port of Delaware City, The Port of Wilmington

## Corporations

Company	Fortune 1000 Rank	Revenue	City
DuPont	152	\$21,512	Wilmington
DuPont	152	\$21,512	Wilmington
Corteva	234	\$13,846	Wilmington
Corteva	234	\$13,846	Wilmington
Navient	510	\$5,529	Wilmington
Navient	510	\$5,529	Wilmington
Chemours	511	\$5,526	Wilmington
Chemours	511	\$5,526	Wilmington
SLM	898	\$2,380	Newark
SLM	898	\$2,380	Newark

**Corporate Marginal Income Tax Rate:** 8.7% > \$0

**Individual Income Tax Rate:** 2.20% > \$2,000 || 3.90% > \$5,000 || 4.80% > \$10,000 || 5.20% > \$20,000 || 5.55% > \$25,000 || 6.60% > \$60,000

## U.S. Commercial Service