Idaho is located in the Northwestern United States, with much of the state covered by impassable mountain ranges. Idaho is the most geographically diverse state in the country, with jagged mountains, dense forests, scenic lakes, winding rivers, and deep gorges. Dropping nearly 8,000 feet below the mountains, Hells Canyon is the deepest gorge in North America. The Snake River cascades over the Shoshone Falls, which at 212 feet are taller than the Niagara Falls. Throughout its history, Idaho has undergone several economic transitions. The area has been dominated by fur trading, gold mining, lumber, and agriculture at different historical points. Today's economy is driven by manufacturing, agriculture, mining, and services. Idaho is by far the United States' leading producer of potatoes.

Abbreviation: ID
Capital: Boise
Nick Name: The Gem State
Time Zone-Standard: GMT -8
Time Zone-Daylight GMT -7
Saving: Sales Tax Rate: 6.00%
Motto: Let it be perpetual
Web Site: http://www.idaho.gov

Introduction

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Statistics

Total GDP (Billions): $80,093.80 (2021)
Per Capita Real GDP: $52,353 (2022)
Population: 1,839,106 (2020)
% of People under Poverty Level: 10.10%
Per Capita Personal Income: $52,369
Unemployment Rate: 3.30% (2021)
% of Population with a Bachelor’s Degree: 30.70%
Total Exports: $5,137,445,142.00 (2014)

Top 5 Export Partner Countries

<table>
<thead>
<tr>
<th>Country</th>
<th>Exports</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>$1,602,956,921</td>
</tr>
<tr>
<td>Korea, South</td>
<td>$670,643,549</td>
</tr>
<tr>
<td>Taiwan</td>
<td>$540,803,596</td>
</tr>
<tr>
<td>China</td>
<td>$468,125,046</td>
</tr>
<tr>
<td>Singapore</td>
<td>$432,926,580</td>
</tr>
</tbody>
</table>

Top 5 Export Merchandise

<table>
<thead>
<tr>
<th>Segment</th>
<th>Exports</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>$2,722,715,256</td>
</tr>
<tr>
<td>Processed Foods</td>
<td>$723,801,536</td>
</tr>
<tr>
<td>Primary Metal Manufactures</td>
<td>$643,810,765</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>$356,406,874</td>
</tr>
<tr>
<td>Crop Production</td>
<td>$258,551,151</td>
</tr>
</tbody>
</table>

Major Cities

<table>
<thead>
<tr>
<th>City</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boise City</td>
<td>218,281</td>
</tr>
<tr>
<td>Meridian</td>
<td>90,739</td>
</tr>
<tr>
<td>Nampa</td>
<td>89,839</td>
</tr>
</tbody>
</table>

Main Ports

| Port of Lewiston |

Cora: Idaho Falls Regional Airport
City: Idaho Falls
Code: IDA
Name: Idaho Falls Regional Airport
City: Idaho Falls
Code: LWS
Name: Lewiston-Nez Perce County Airport
City: Lewiston
Code: SUN
Name: Friedman Memorial Airport
City: Hailey
Code: TWF
Name: Magic Valley Regional Airport
City: Twin Falls

Corporate Marginal Income Tax Rate: 6.925% > $0
Individual Income Tax Rate: 1.125% > $0 || 3.125% > $3,136 || 4.625% > $4,704 || 5.625% > 11,760 || 6.925% > $11,760

U.S. Commercial Service

Country Memo Provided by: globalEDGE.msu.edu and TRADE.GOV